



Financial Review of 2024 Q3

2024.11.25



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Operations Review of 2024 Q3

(in NTD 100mn)

Items		1-3Q24	1-3Q23	Growth (Decline)	
				Amount	Ratio(%)
Profit before tax (in NTD 100mn)	Before OCI P/L	9.67	9.47	0.20	2.11
	After OCI P/L	12.30	10.41	1.89	18.16
Profit (in NTD 100mn)	Before OCI P/L	7.11	6.92	0.19	2.75
	After OCI P/L	9.74	7.86	1.88	23.92
EPS (after-tax) (in NTD)	Before OCI P/L(Note)	0.41	0.54	(0.13)	(24.07)
	After OCI P/L(Note)	0.57	0.62	(0.05)	(8.06)
ROA (after-tax) (%)		0.22	0.24	-	(0.02)
ROE (after tax) (%)		3.27	4.15	-	(0.88)
Realized P/L from OCI Financial Asset		2.63	0.94	1.69	179.79

Note1 : EPS after tax for 3Q23 has been adjusted to include the impact of Free-Gratis dividends.

Note2 : For 3Q24, EPS decreased by -8.06% YoY mainly due to the capital increase through issuance of 500 mn common shares.

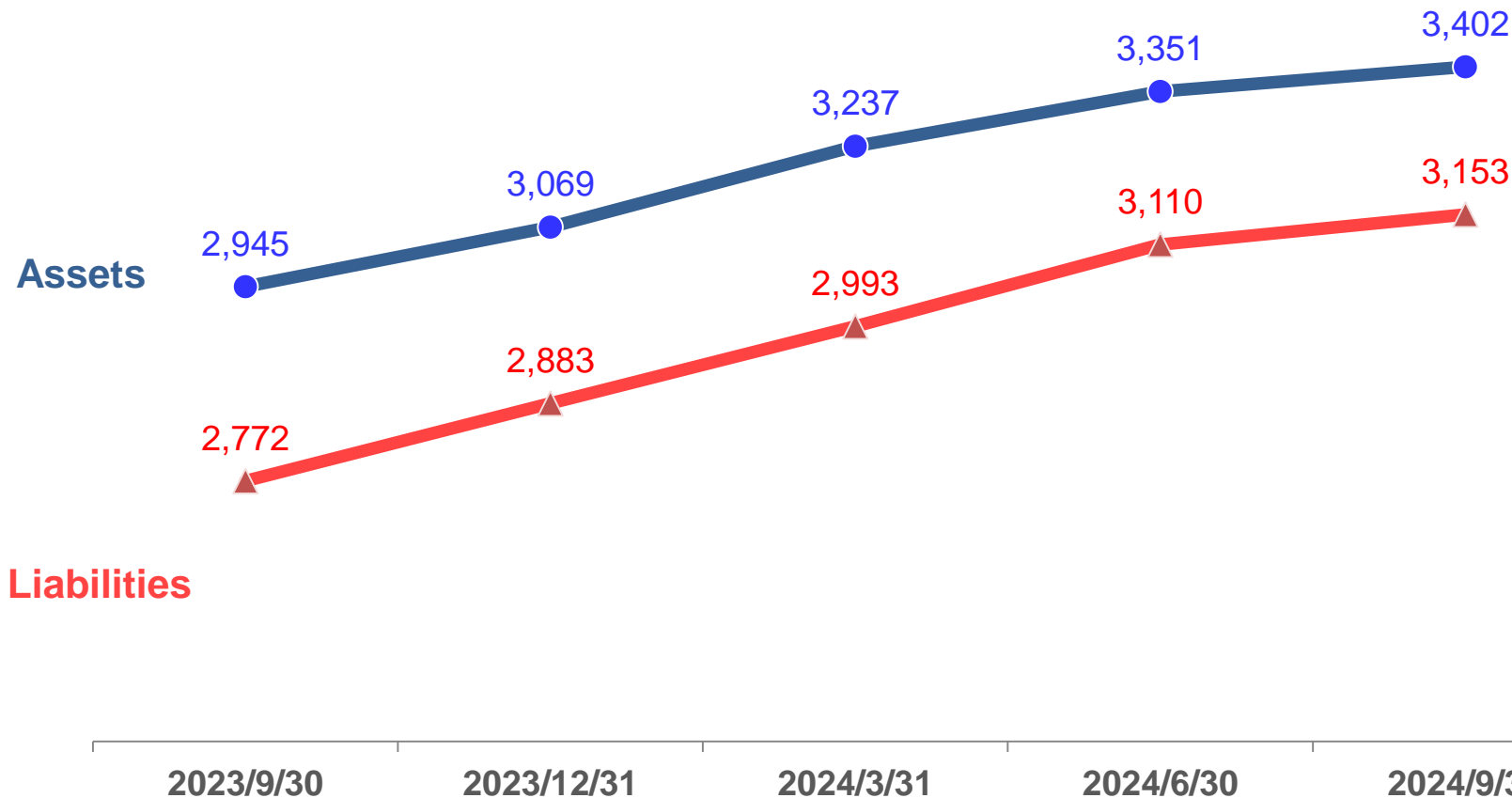


Financial Performance of 2024 Q3



Assets and Liabilities

(in NTD 100mn)



YoY%

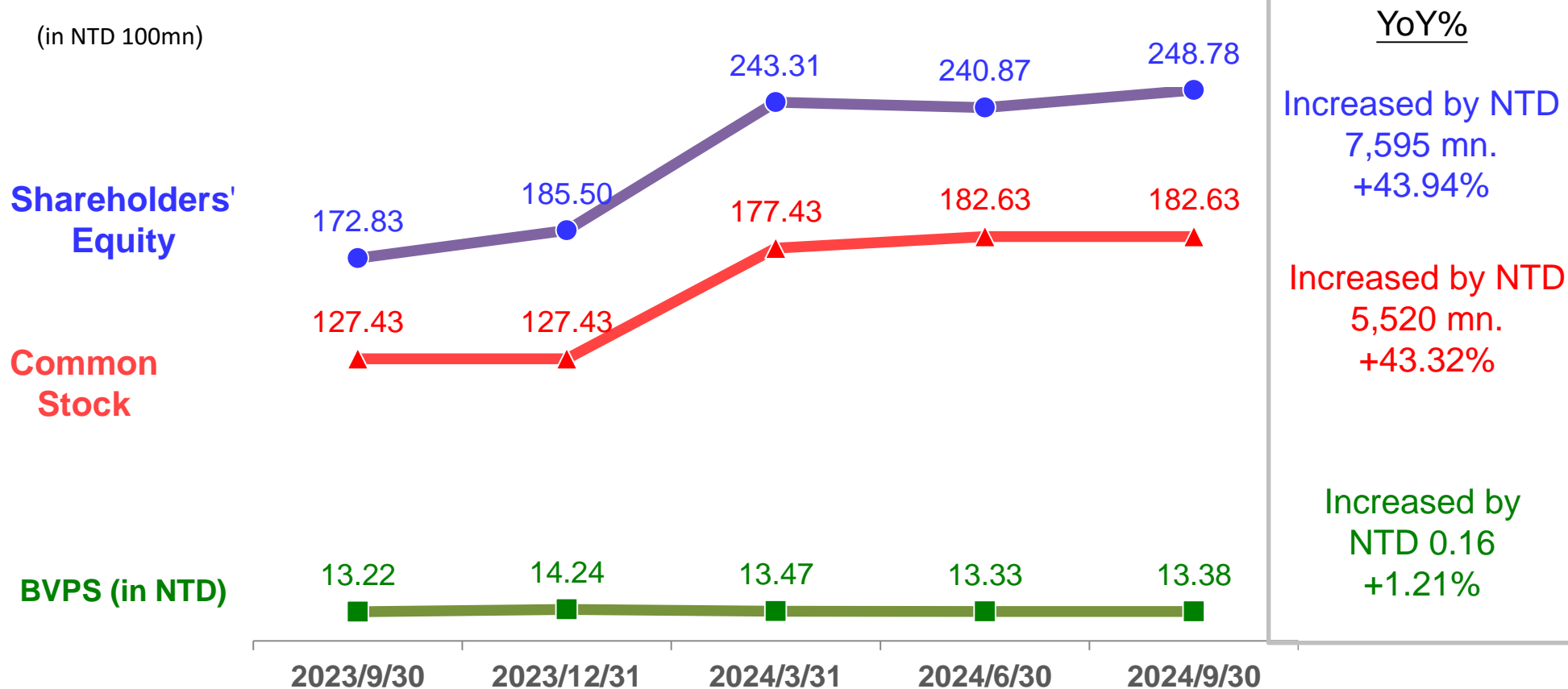
Increased by
NTD 45,700
mn.(Note1)
+15.52%

Increased by
NTD 38,100
mn.(Note2)
+13.74%

Note 1: Asset increased is primarily due to increasing in financial investments by NTD 9.5 bn and discounts and loans by NTD 33.3 bn.
Note 2: Liabilities increased is primarily due to a rise in deposits and remittances by NTD 38.4 bn.



Shareholders' Equity



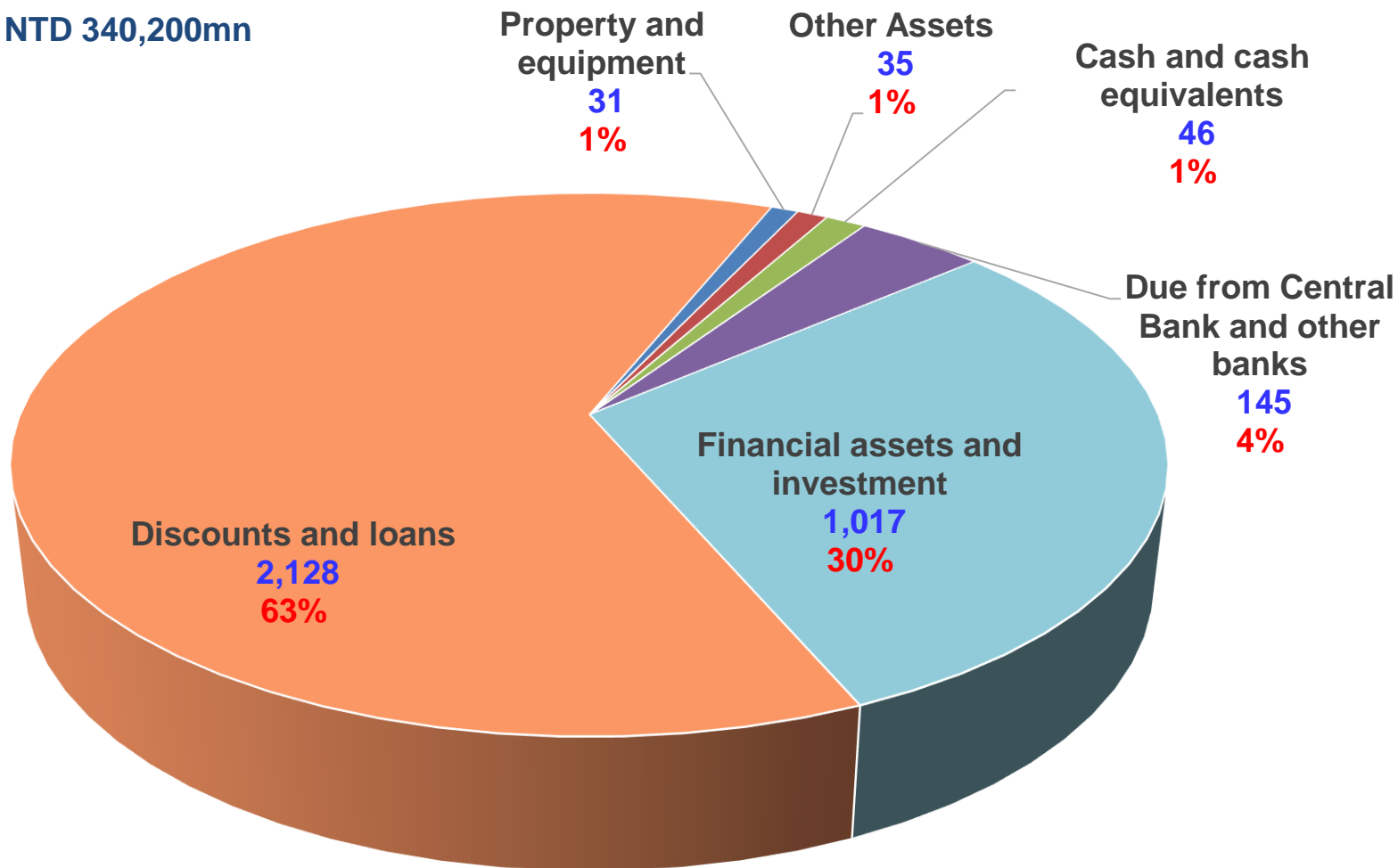
Note: The issuance of 500 million common shares, priced at NTD 10.7/share, through a cash capital increase in March 2024 raised capital and equity by NTD 5 bn and NTD 5.35 bn respectively.



Assets Breakdown(2024.9.30)

(in NTD 100mn)

Total assets NTD 340,200mn

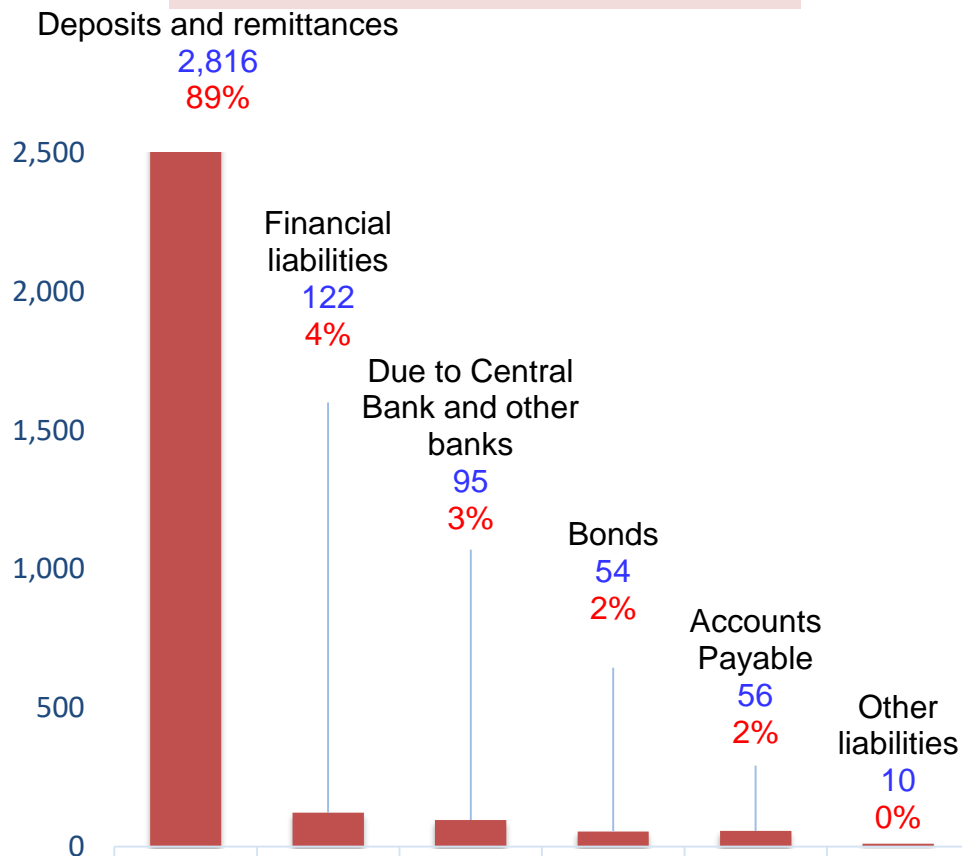




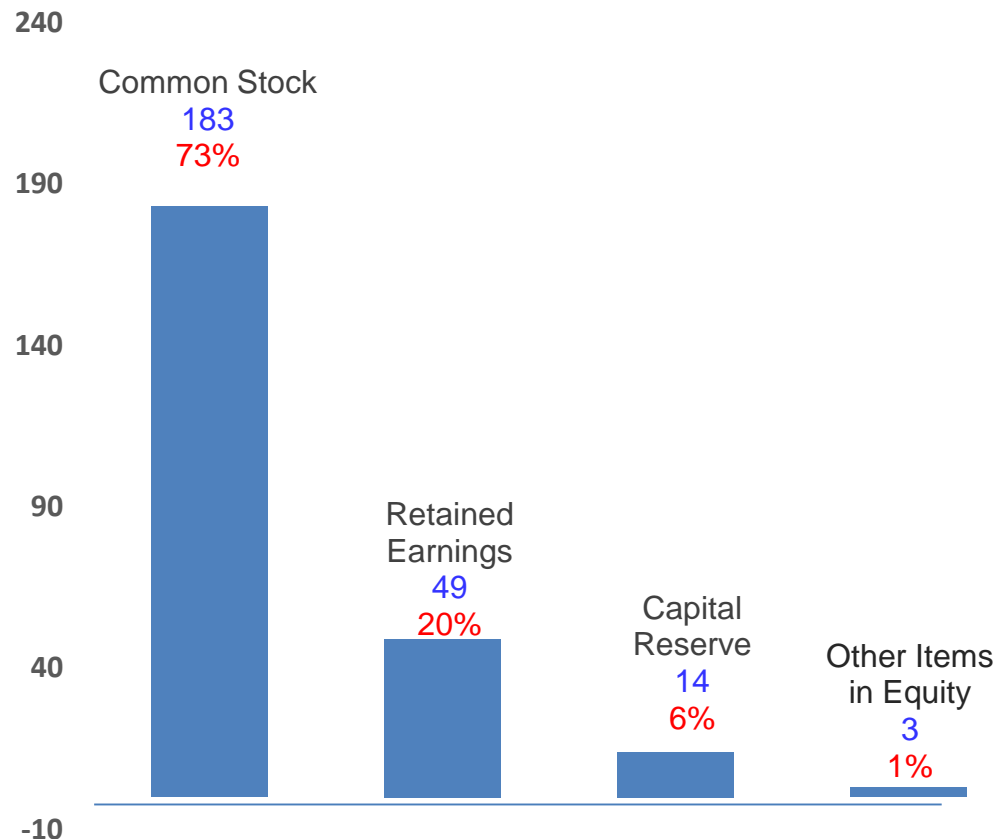
Liabilities and Shareholders' Equity Breakdown(2024.9.30)

(in NTD 100mn)

Liabilities NTD 315,300mn



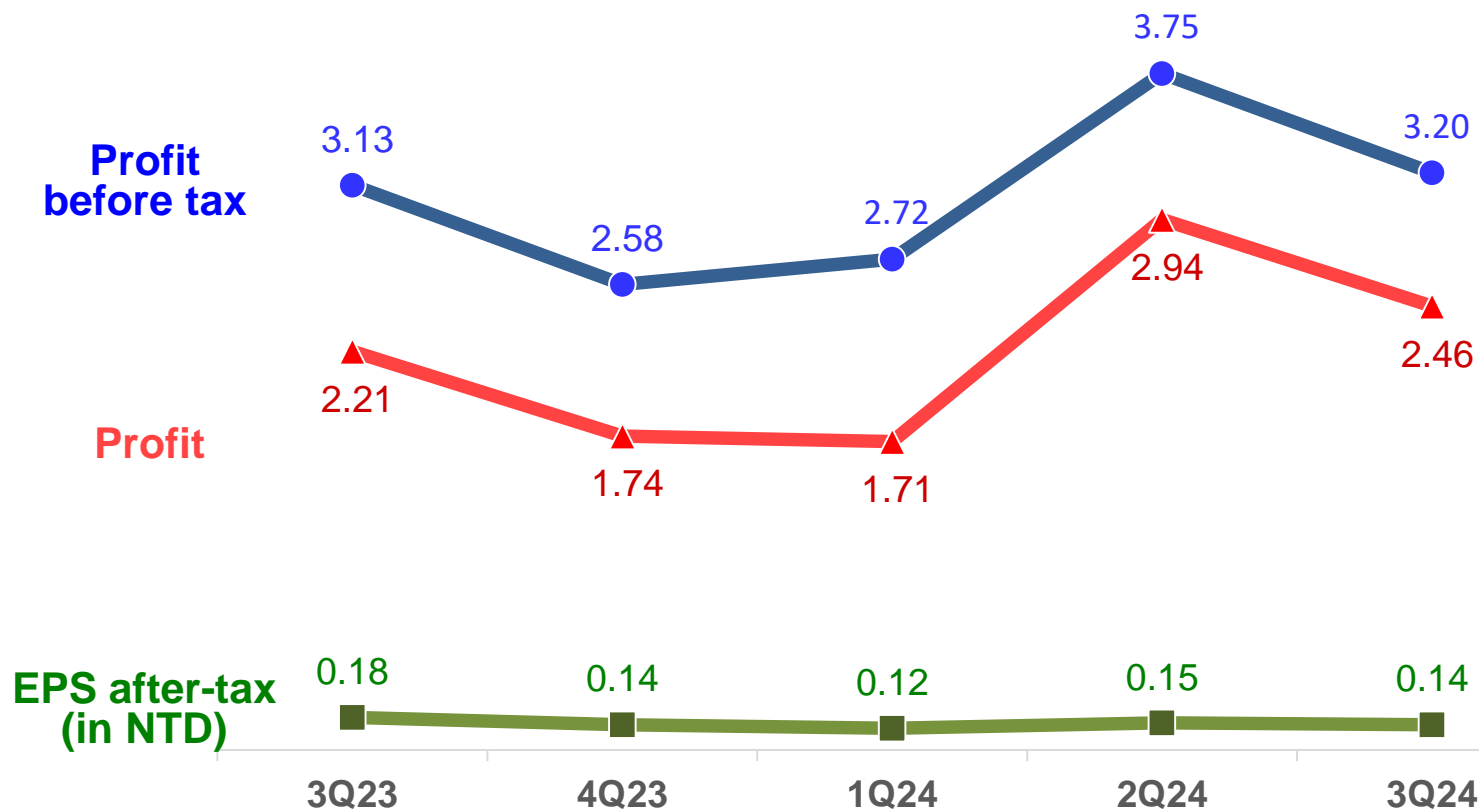
Shareholders' Equity NTD 24,900mn





Income Growth

(in NTD 100mn)



YoY %

Increased by
NTD 7 mn
+2.24%

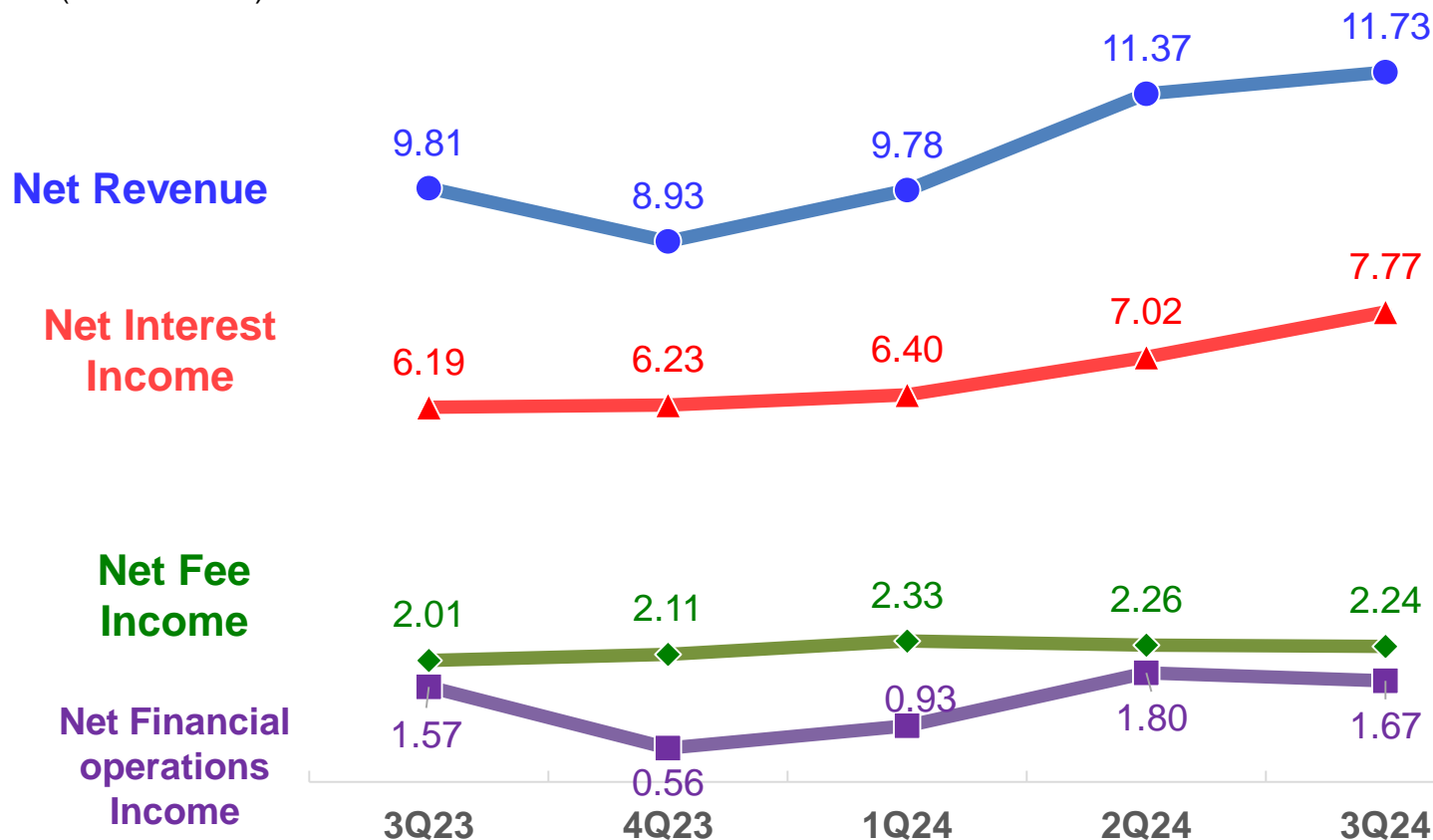
Increased by
NTD 25 mn
+11.31%

Decreased by
NTD 0.04
-22.22%



Net Revenue Growth

(in NTD 100mn)



YoY %

Increased by
NTD 192 mn
+19.57%

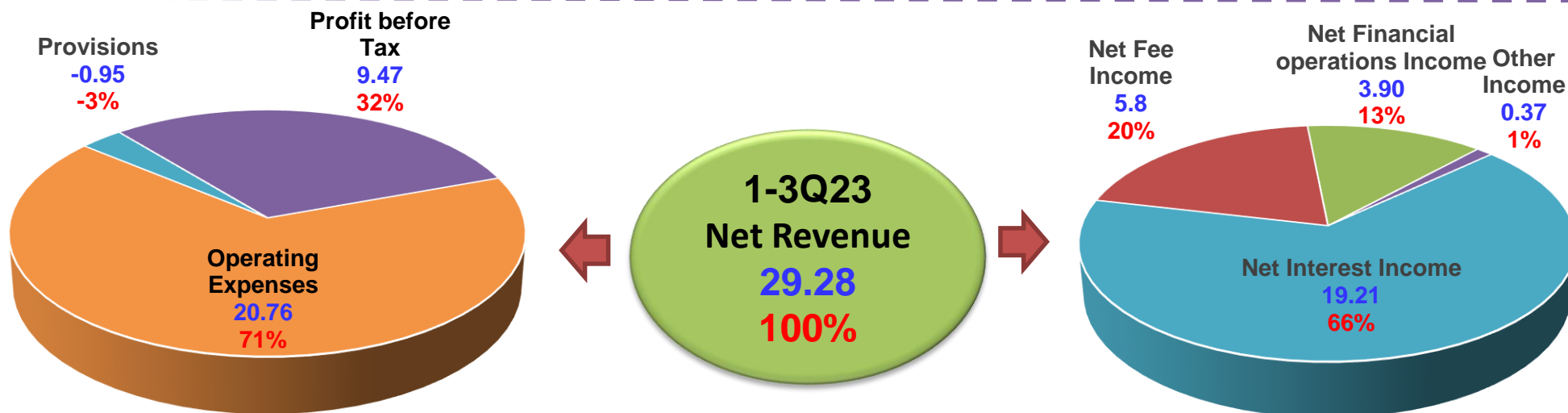
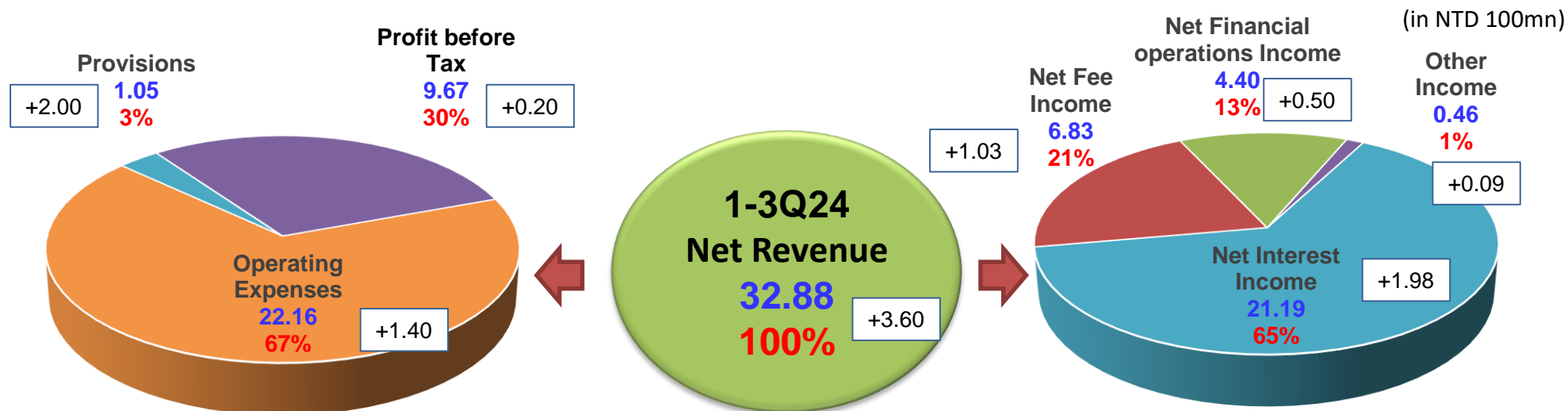
Increased by
NTD 158 mn
+25.53%

Increased by
NTD 23 mn
+11.44%

Increased by
NTD 10 mn
+6.37%



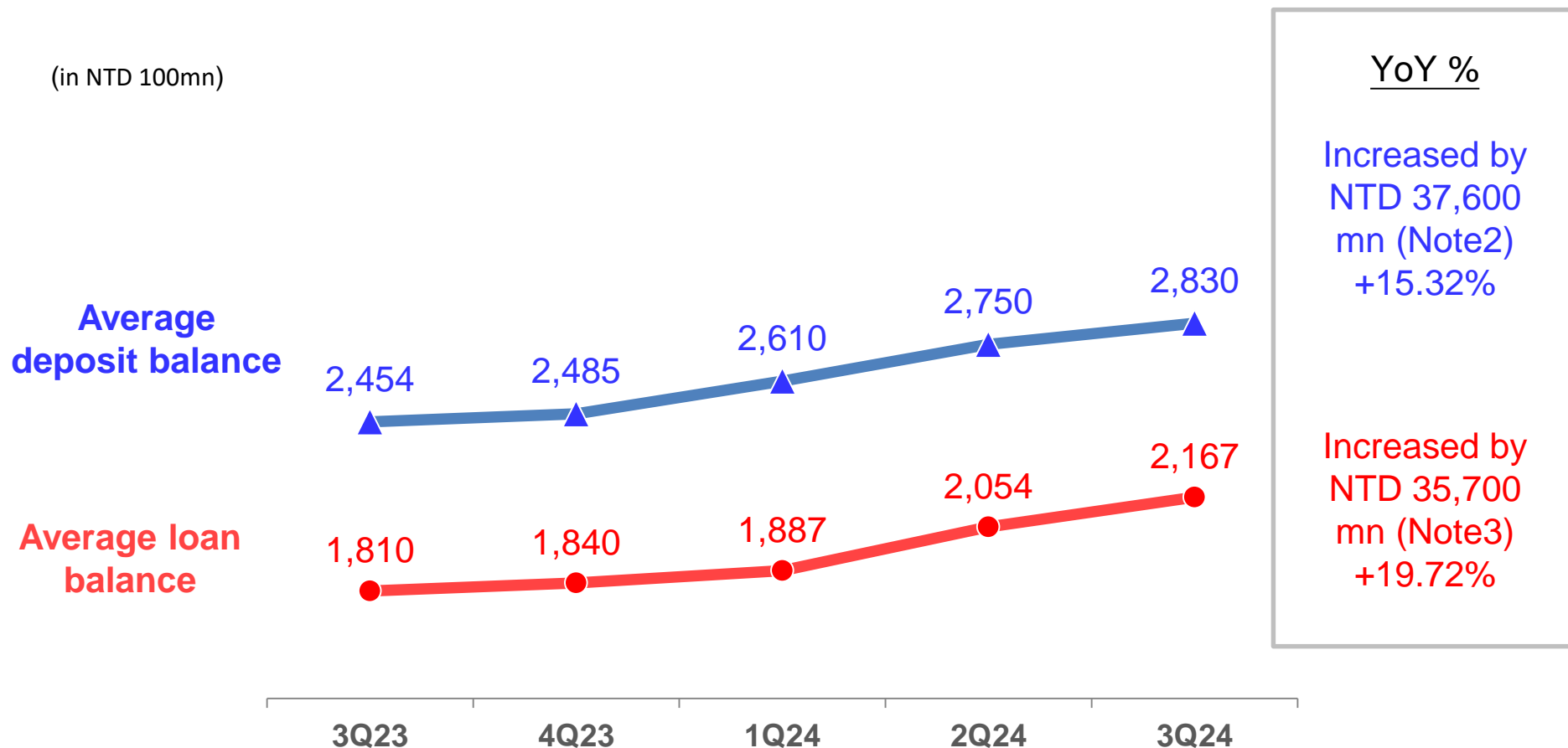
Net Revenue Breakdown





Deposits and Loans - Average balance

(in NTD 100mn)



Note 1: The average balance of deposits includes transfer deposits from China Post, and the average balance of loans does not include export bills and collections.

Note 2: For details, please see Deposit Structure Analysis.

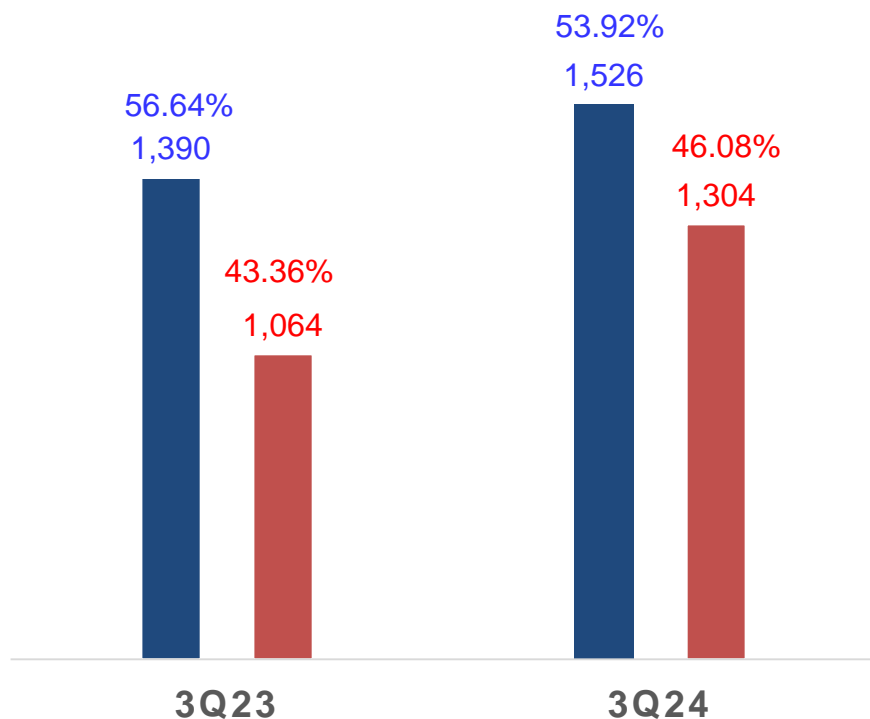
Note 3: For details, please see Loan Structure Analysis.



Deposit Breakdown - Average balance

By Type

■ Demand Deposits ■ Time Deposits

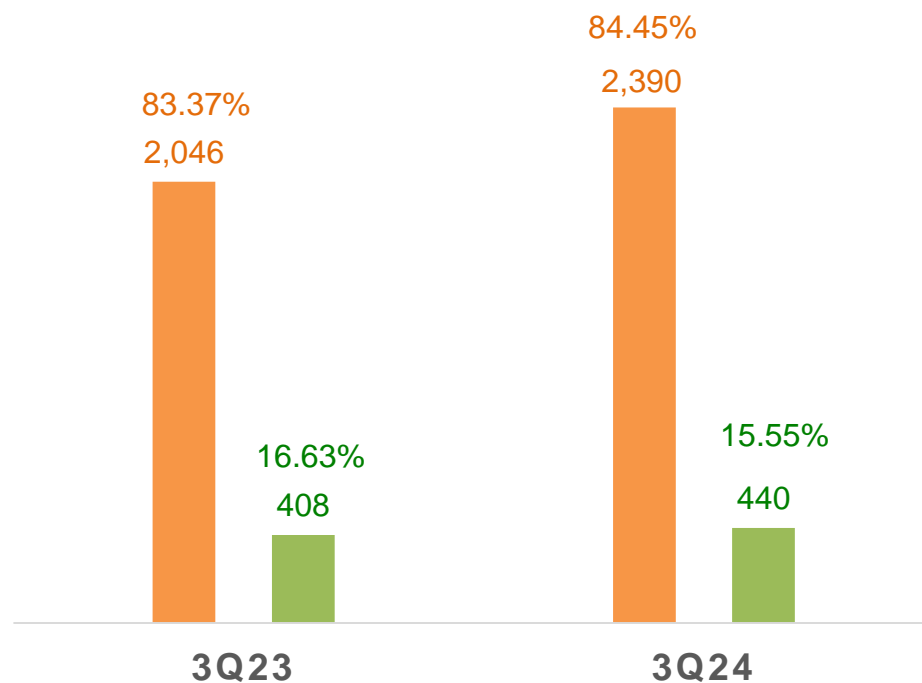


Demand Deposits Decreased by NTD 13,600 mn.
Time Deposits Increased by NTD 24,000 mn.

By currency

(in NTD 100mn)

■ NTD Deposits ■ FCY Deposits



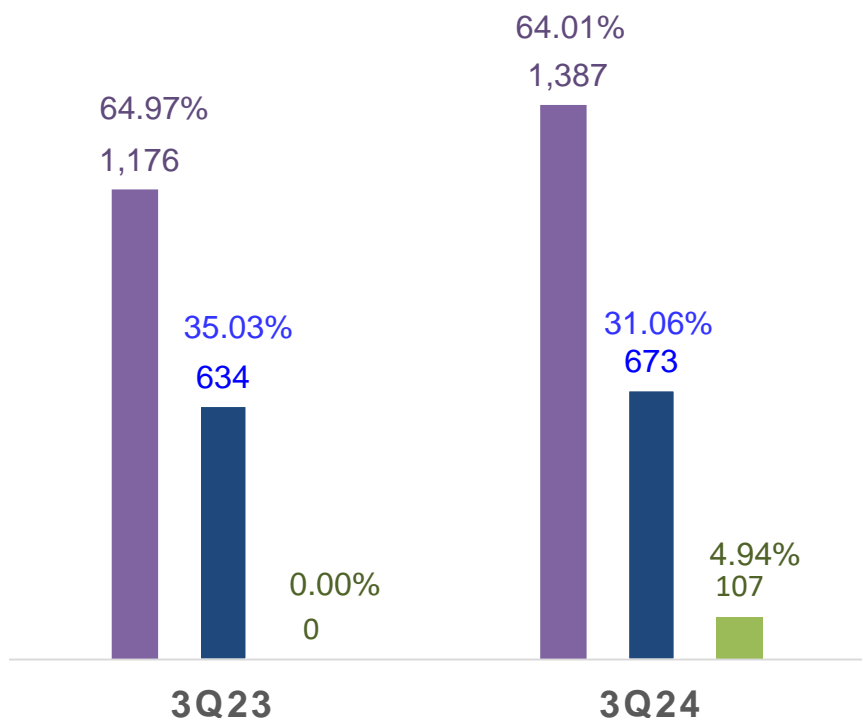
NTD Deposits Increased by NTD 34,400 mn.
FCY Deposits Increased by NTD 3,200 mn.



Loan Breakdown - Average balance

By customer

■ Corporates ■ Consumers ■ Government

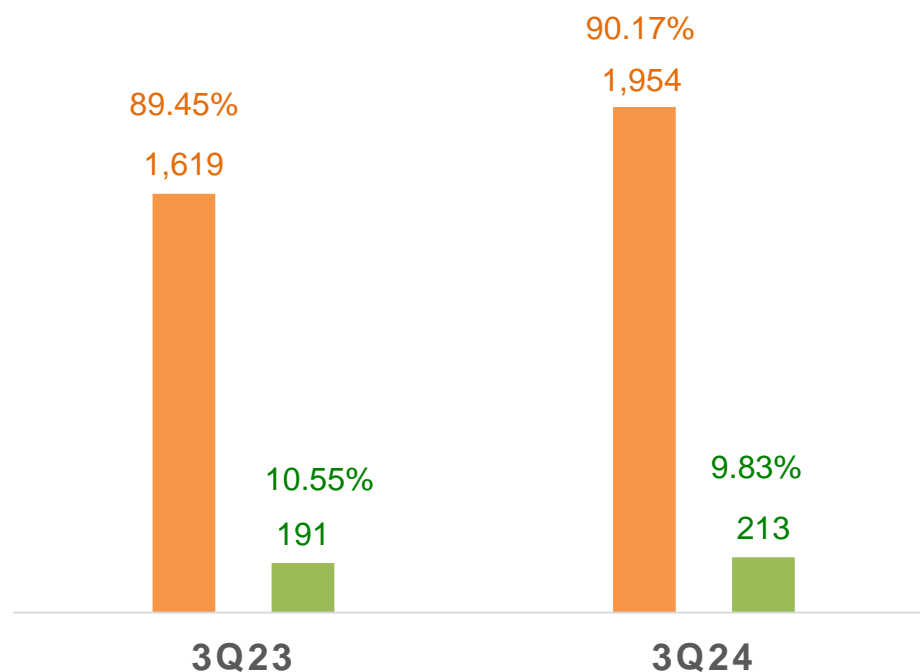


Corporates Loans Increased by NTD 21,100 mn.
Consumers Loans Decreased by NTD 3,900 mn.
Government Loans Decreased by NTD 10,700 mn.

By currency

(in NTD 100mn)

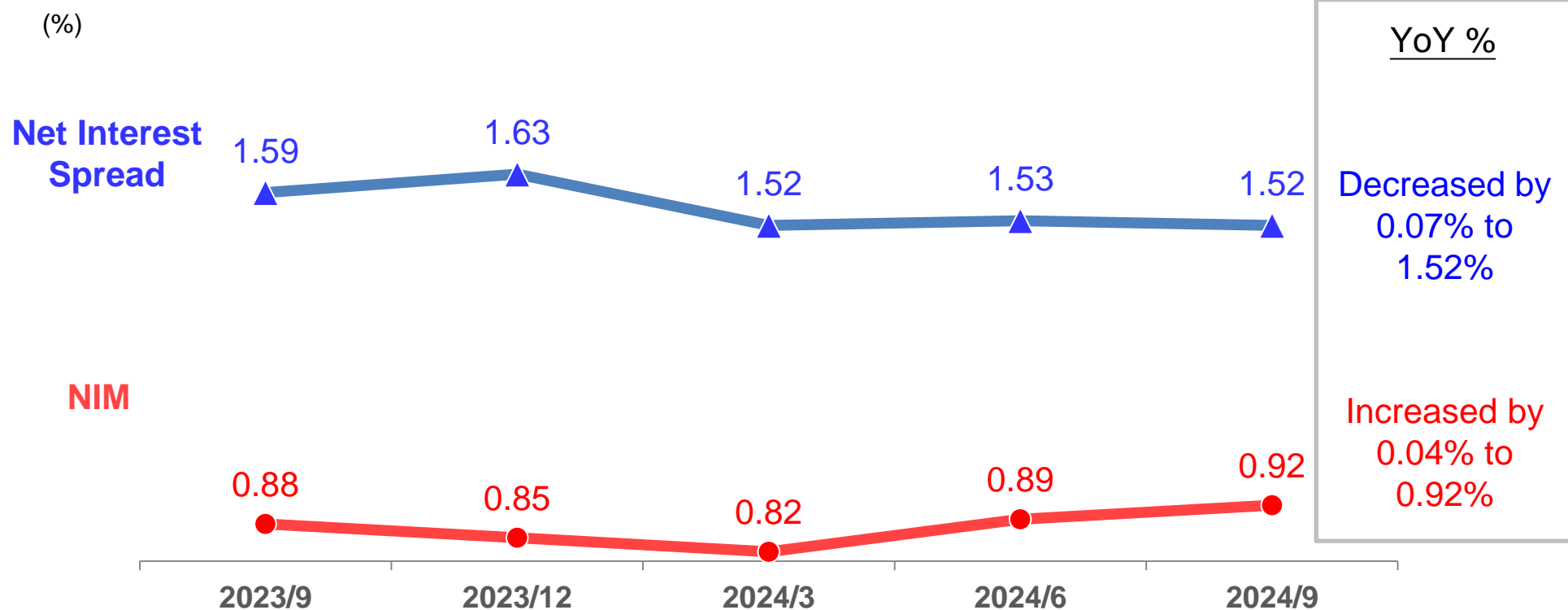
■ NTD Loans ■ FCY Loans



NTD Loans Increased by NTD 35,500 mn.
FCY Loans Increased by NTD 2,200 mn.



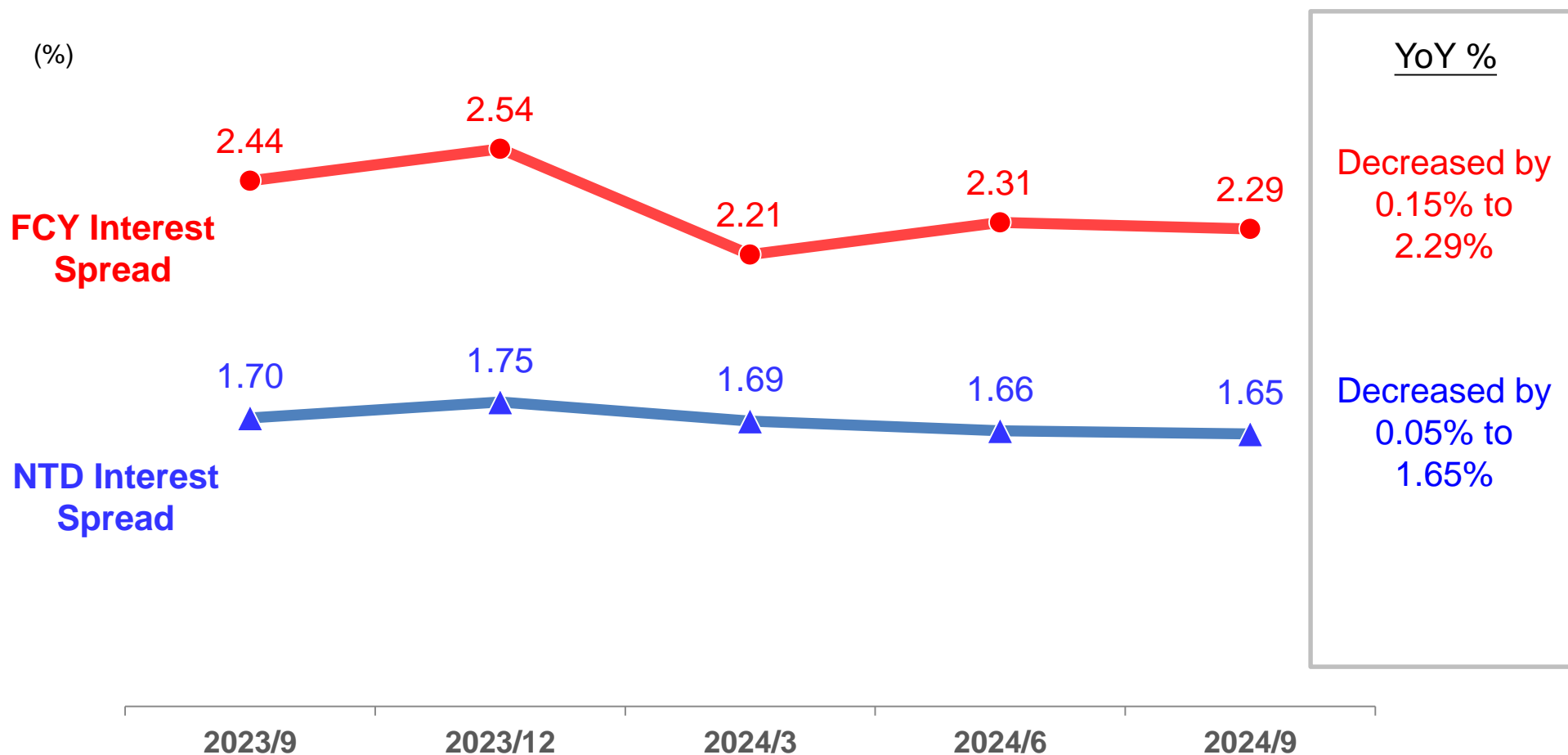
Net Interest Spread and NIM



Note: The overall net interest spread is lower than the interest spread on NTD and FCY. The reason is that high-interest foreign currency deposit grew more than foreign currency loan did.

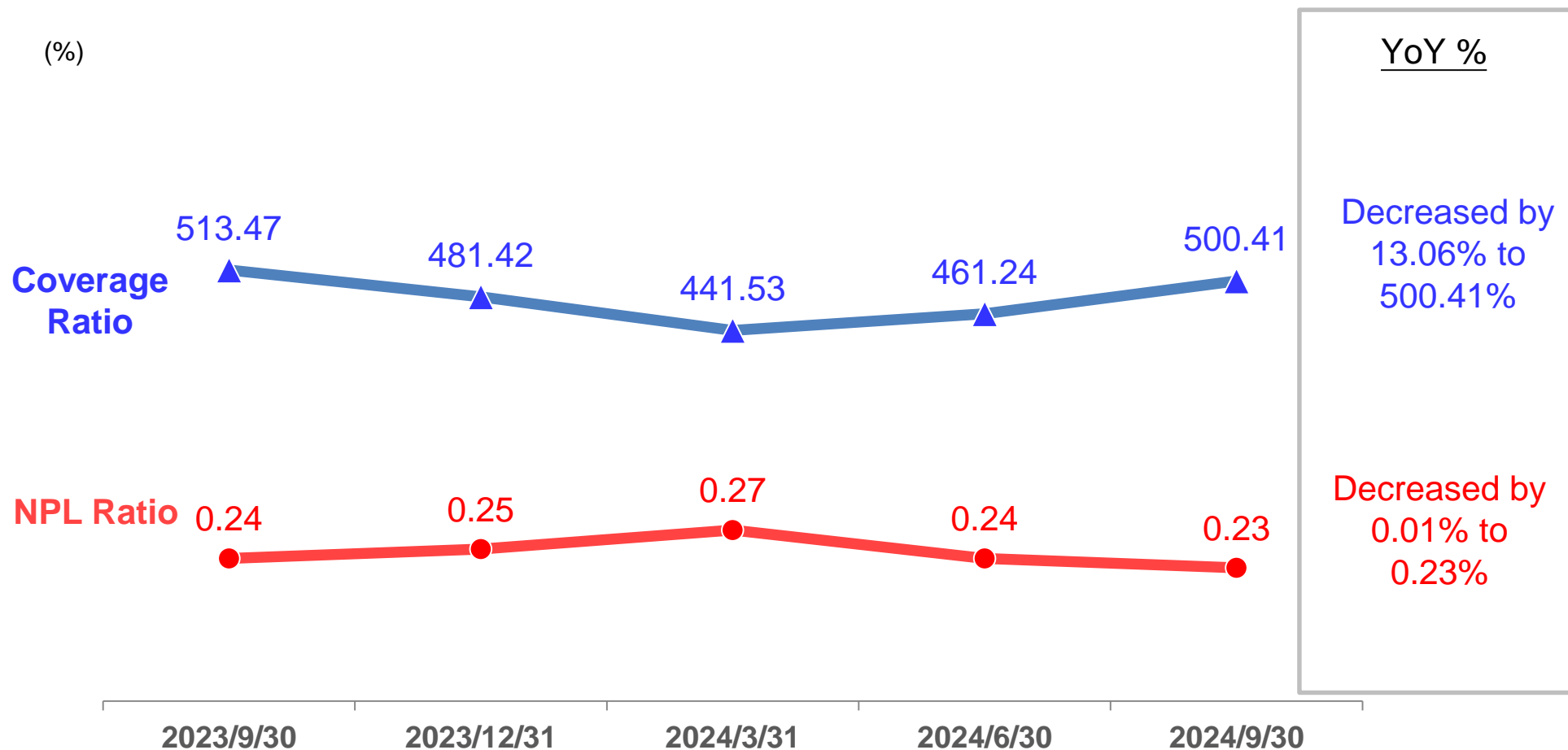


Net Interest Spread and NIM



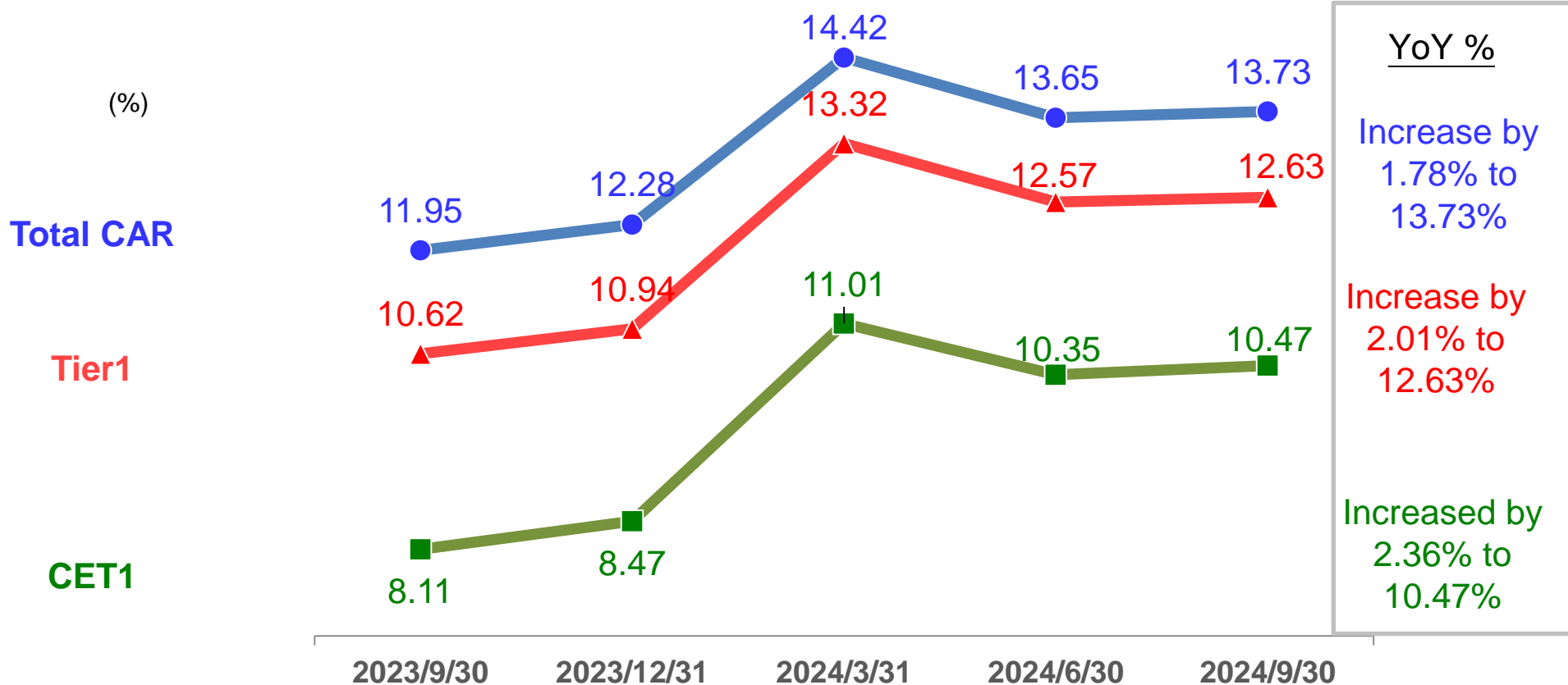


Asset Quality keeps improving





Capital Adequacy Ratio



Note1 : Unaudited ratio in March and September.

Note2 : The main reason for Total CAR, Tier 1 and CET1 ratio rising in March 2024 is the cash capital increase of NTD 5bn.



Credit Ratings

Fitch Ratings	Long term (Domestic)	Short term (Domestic)	Outlook
2022	AA-(twn)	F1+(twn)	stable
2023	AA-(twn)	F1+(twn)	stable
2024	AA-(twn)	F1+(twn)	stable

Fitch Ratings	Long term (IDR)	Short term (IDR)	Outlook
2022	BBB+	F1	stable
2023	BBB+	F1	stable
2024	BBB+	F1	stable



Recap of Recent Major Events

- Awarded 2nd place of “Elder Care Trust Team B” in The 3rd Round “Assessment of Trust 2.0 Project” by Taiwan FSC in Aug 2024.
- “Green Power Trust Contract” signed with Power Company on 6th Sep, 2024, a giant leap in Green Finance.
- Fitch Ratings affirmed Bank of Kaohsiung at “AA-(twn)” National Long Term Rating and F1+(twn) (the best quality grade) National Short Term Rating on 15th Sep, 2024. Outlook stable.
- Awarded “Most Devoted Financial Institute” in “Financial Education Contribution Award 2024” by Taiwan FSC on 27th Sep, 2024.
- Proactively worked with enterprises, communities and colleges, hosting anti-fraud campaign. As of Q3 2024, having hosted 59 events with more than 2,500 participants.



Prospects

1. Improve business performance
2. Promote business development and transformation
3. Accelerate digital transformation
4. Strengthen management and control of emerging risks and asset quality
5. Strengthen employee training, talent cultivation and talent retention
6. The specific implementation of sustainable management



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Thanks for Listening