



Financial Review of 2023 Q3

2023.11.22





Disclaimer

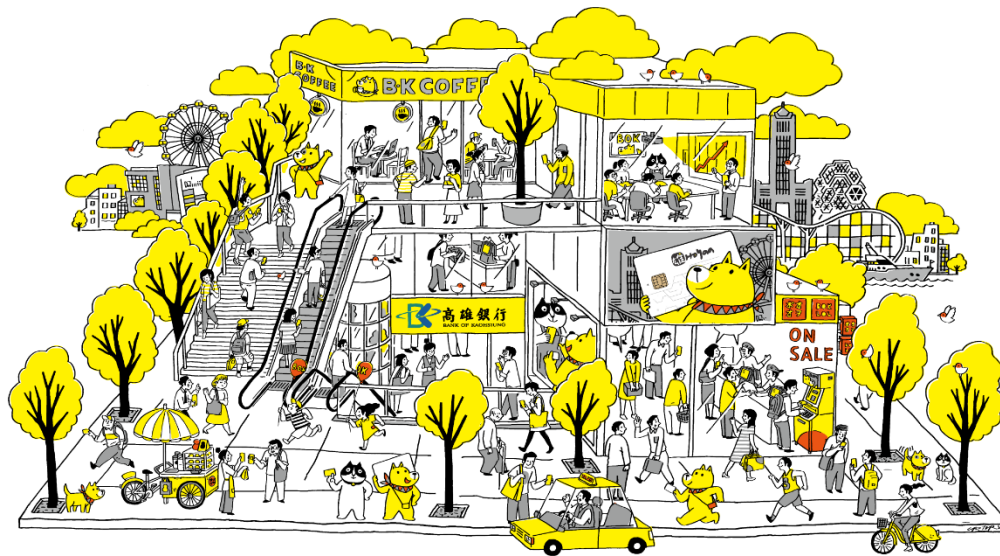
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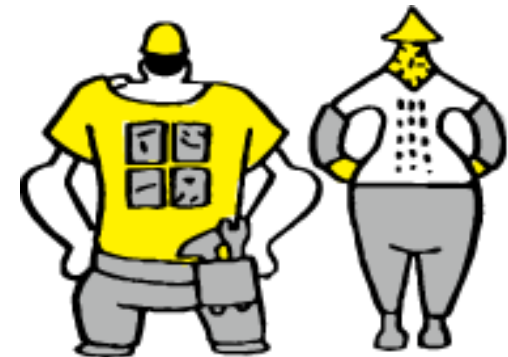
Summary

- **Operations Review of 2023 Q3**
- **Financial Performance of 2023 Q3**
- **Prospects**





Operations Review of 2023 Q3





Operations Review of 2023 Q3

Items	1-3Q23	1-3Q22	Increase (Decrease)	
			Amount	Ratio(%)
Net income before tax	9.47	9.30	0.17	1.83
Net income	6.92	7.85	(0.93)	(11.85)
EPS after-tax (in NT dollar)	0.56	0.61	(0.05)	(8.20)
ROA (after-tax) (%)	0.24	0.28	-	(0.04)
ROE (after tax) (%)	4.15	4.72	-	(0.57)

Note: There is also 94 million in stock disposal under equity, which can be distributed as earnings dividends °





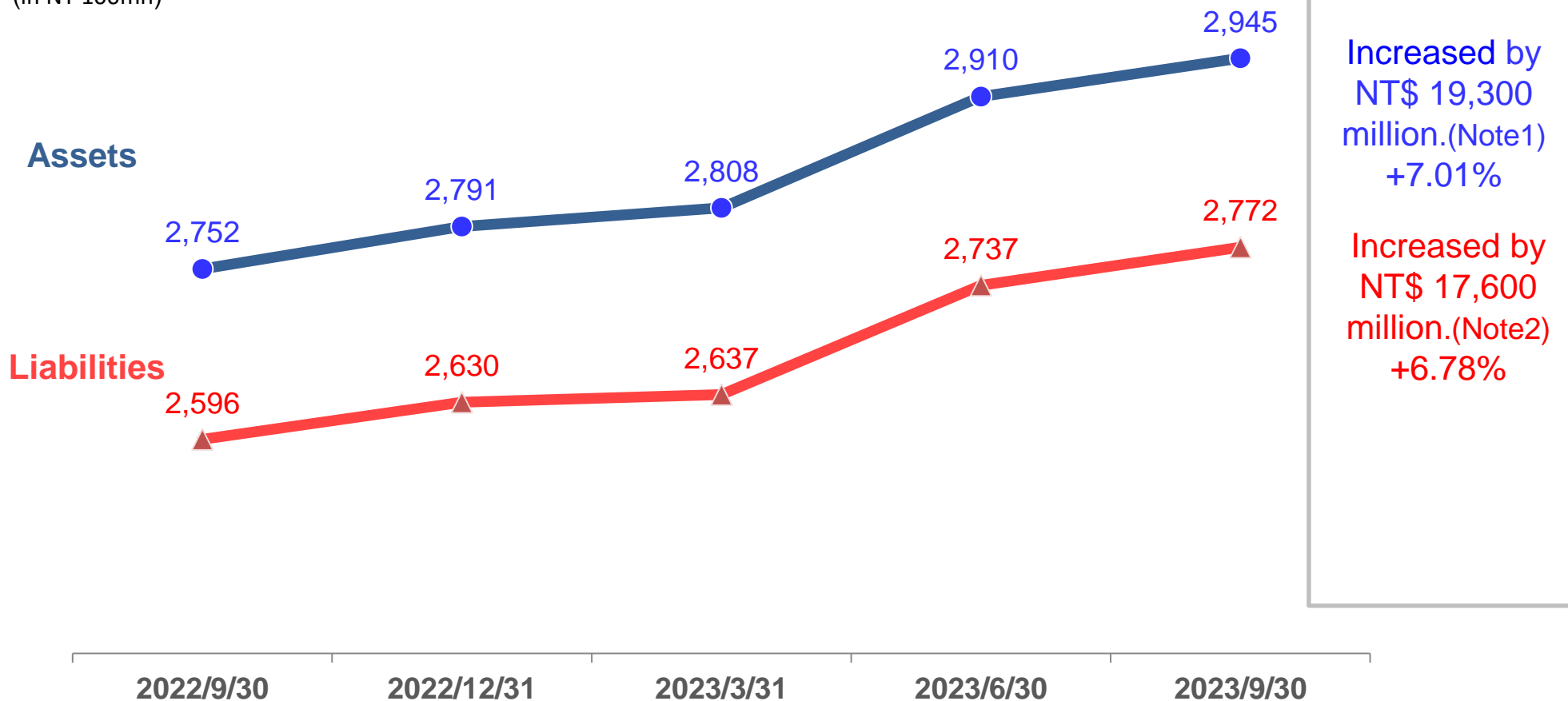
Financial Performance of 2023 Q3





Assets and Liabilities

(in NT 100mn)



Note 1: Asset increased is primarily due to a rise in discounts and loans by 10.2 billion and financial investments by 6.8 billion.

Note 2: Liabilities increased is primarily due to a rise in deposits and remittances by 19.7 billion.



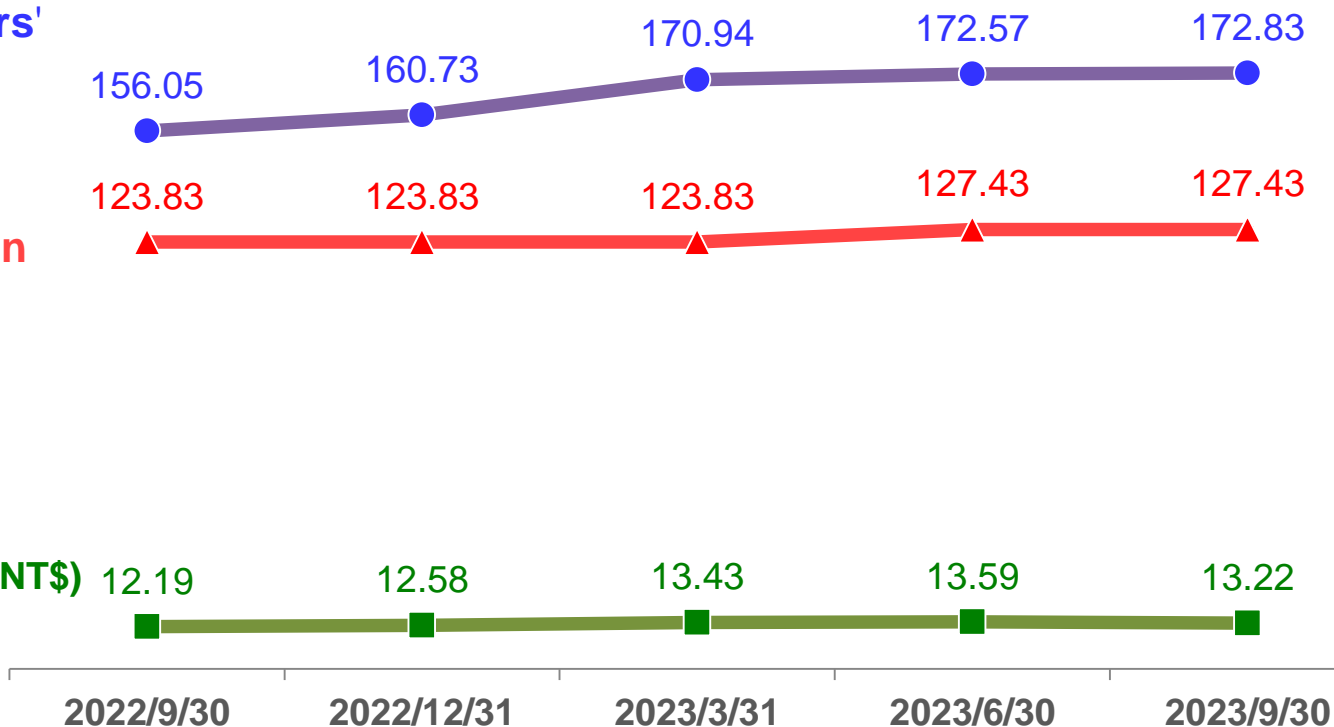
Shareholders' Equity

(in NT 100mn)

Shareholders' Equity

Common Stock

BVPS (in NT\$)



YoY%

Increased by
NT\$1,678 million.
+10.75.00%

Increased by
NT\$360
million.(Note)
+2.91%

Increased by NTD
1.03
+8.45%

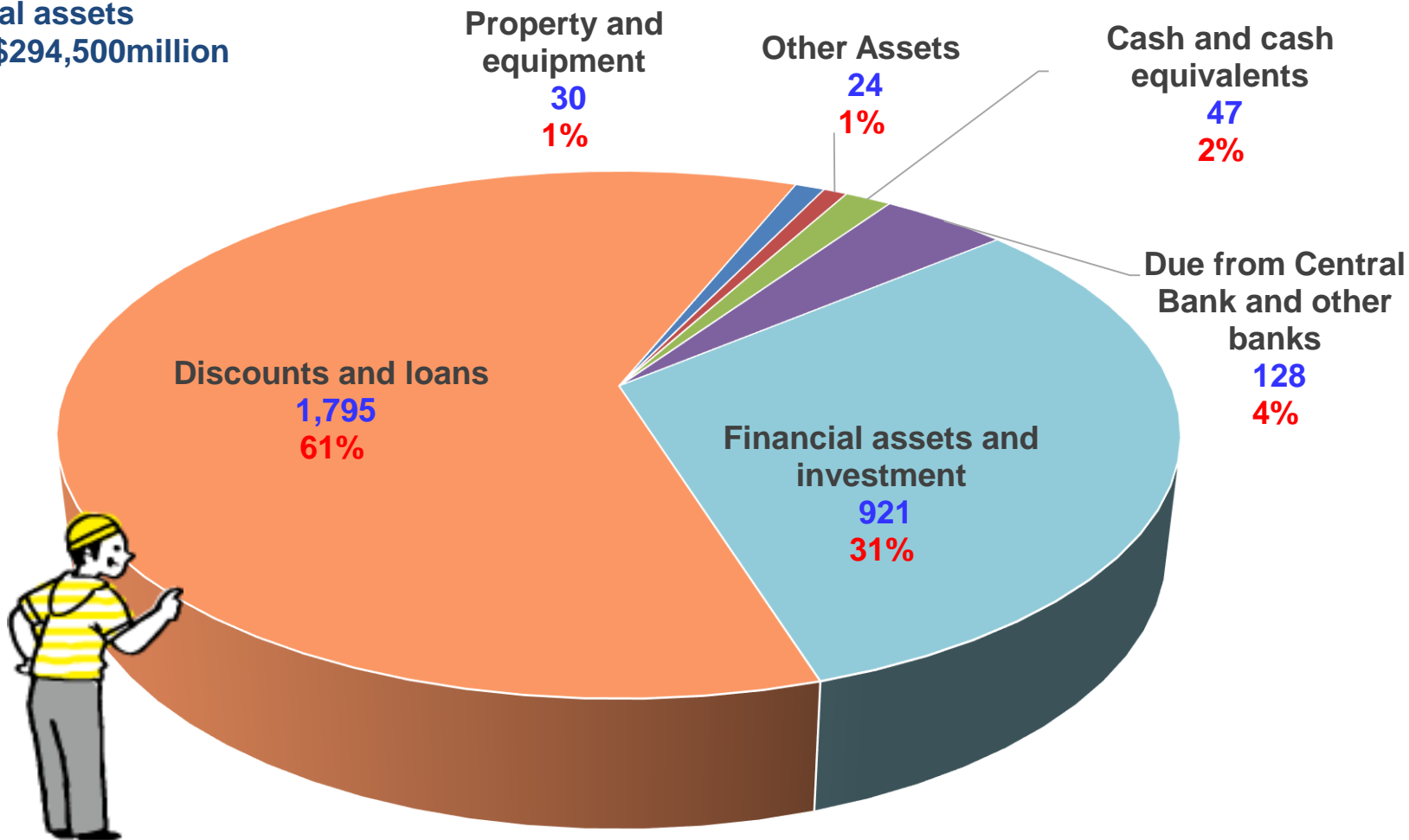
Note: The increase in share capital was mainly due to the transfer of capital reserves in 2022 to increase capital by 360 million.



Assets Breakdown(2023.9.30)

(in NT 100mn; %)

Total assets
NT\$294,500million

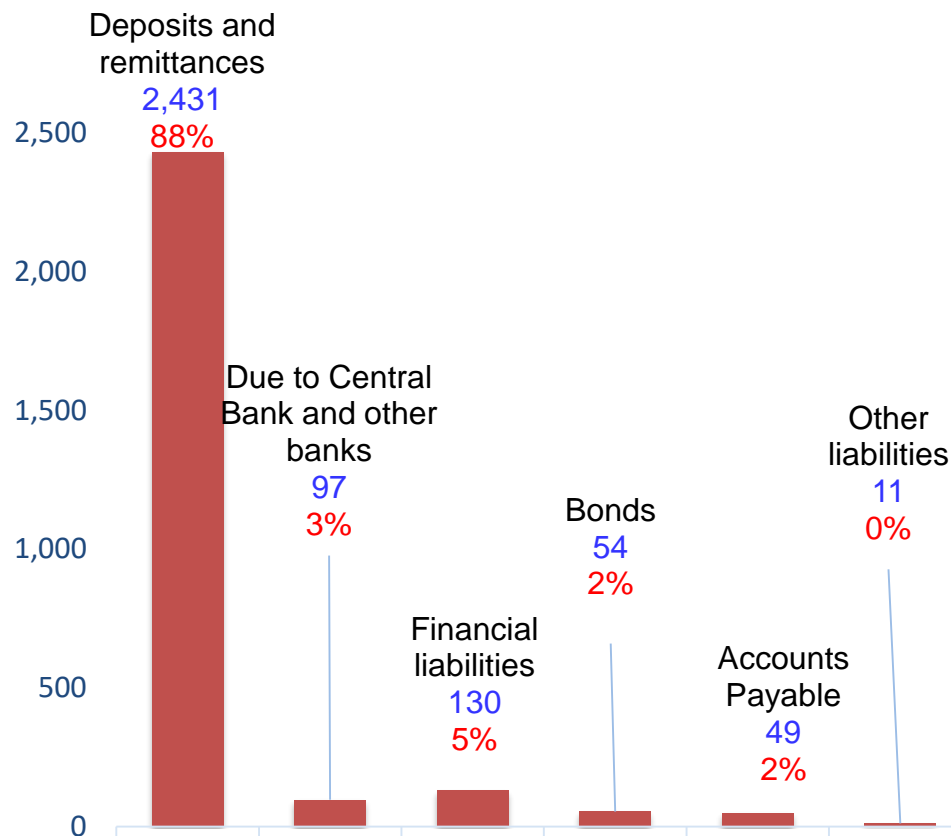




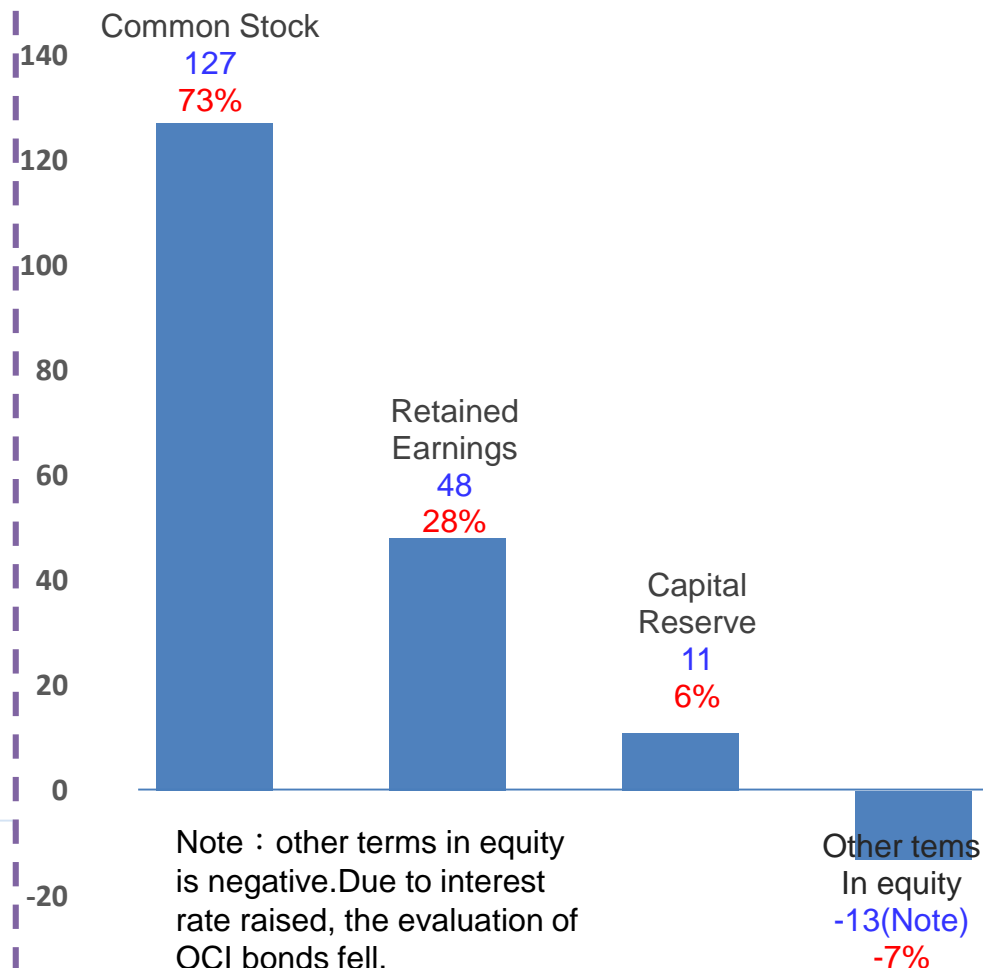
Liabilities and Shareholders' Equity Breakdown(2023.9.30)

(in NT 100mn)

Liabilities NT\$277,200million

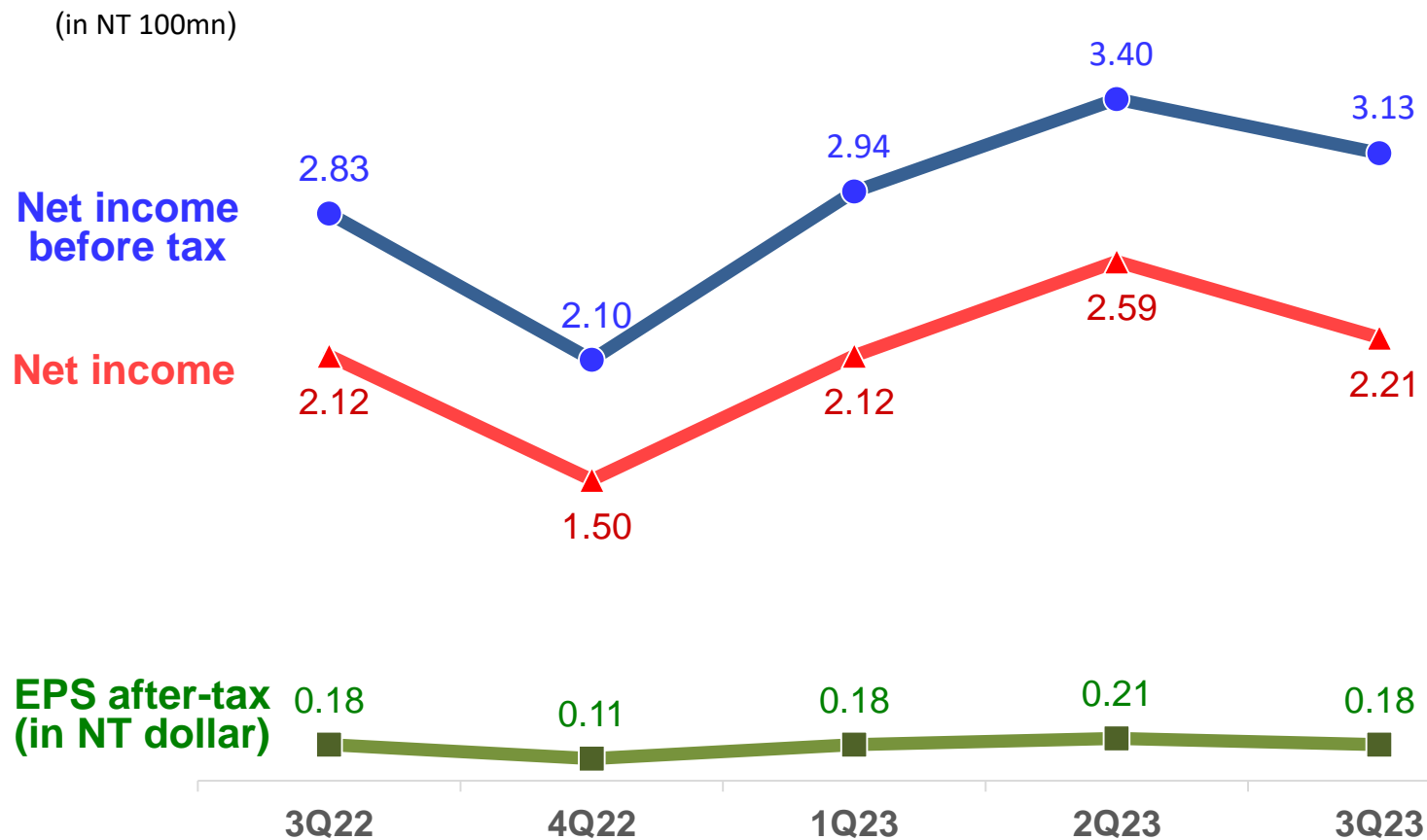


Shareholders' Equity NT\$17,300million





Income Growth



YoY %

Increased by
NT\$30 million
+10.60%

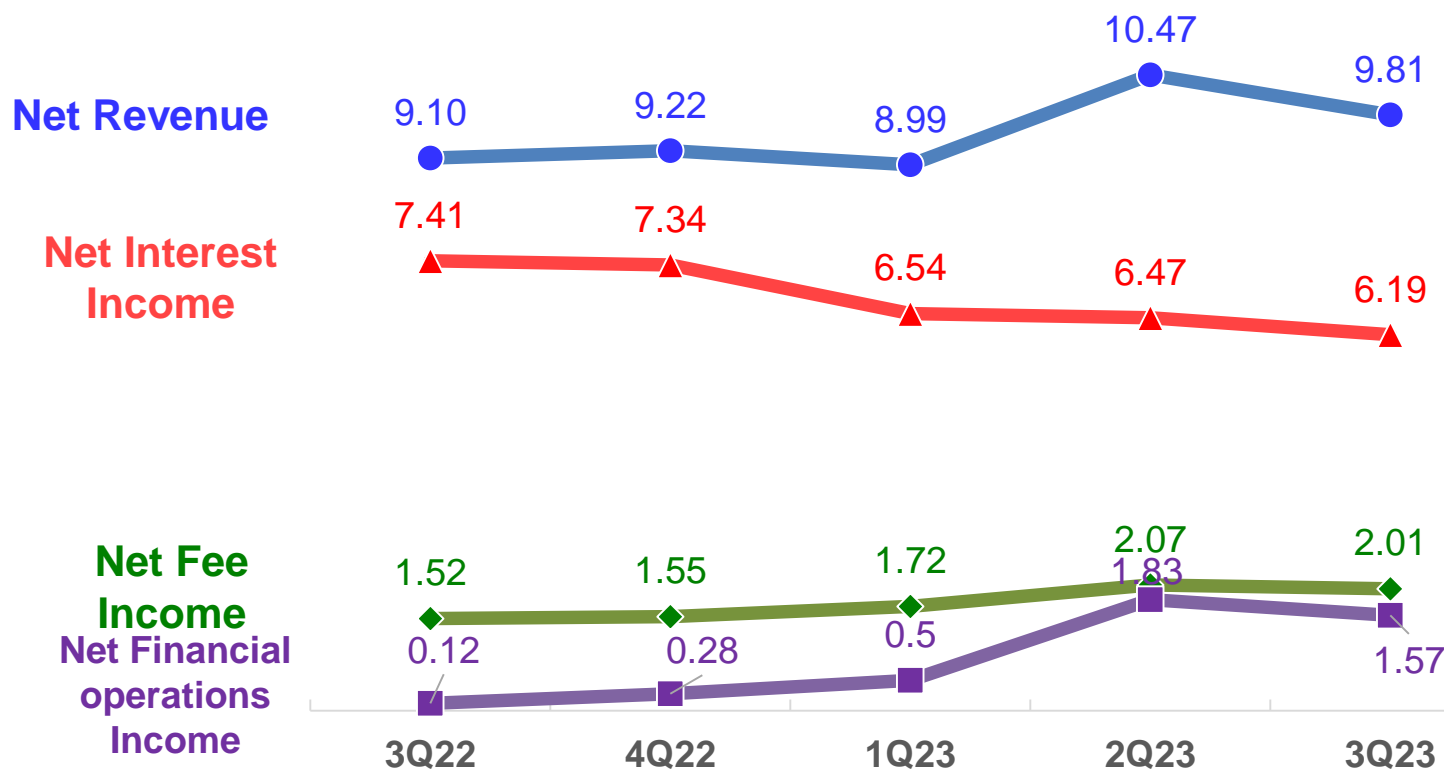
Increased by
NT\$9 million
+4.25%

Remained
constant.



Net Revenue Growth

(in NT 100mn)



YoY %

Increased by
NT\$ 72 million
+7.92%

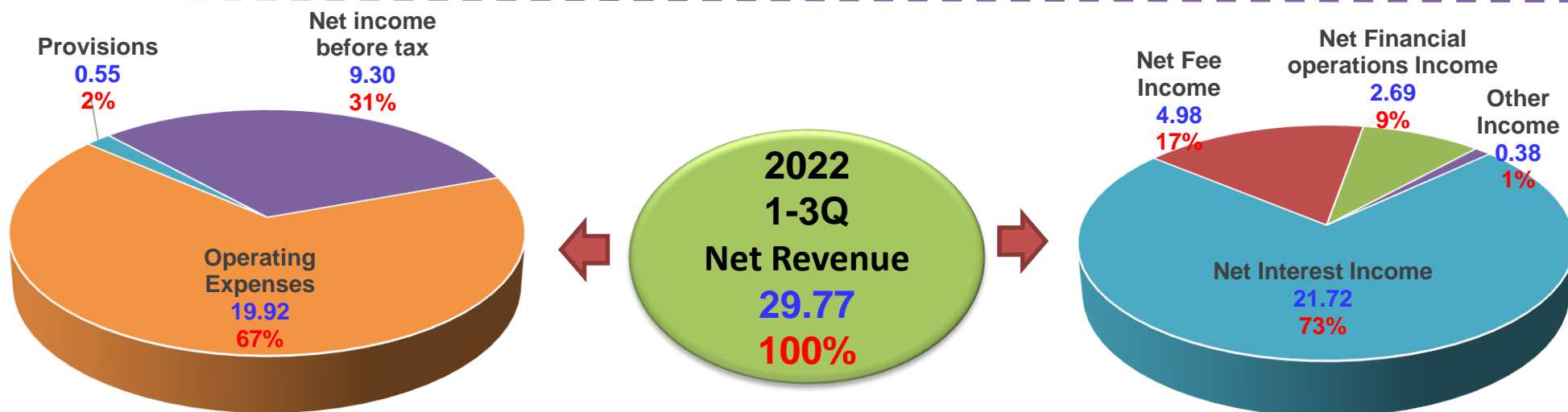
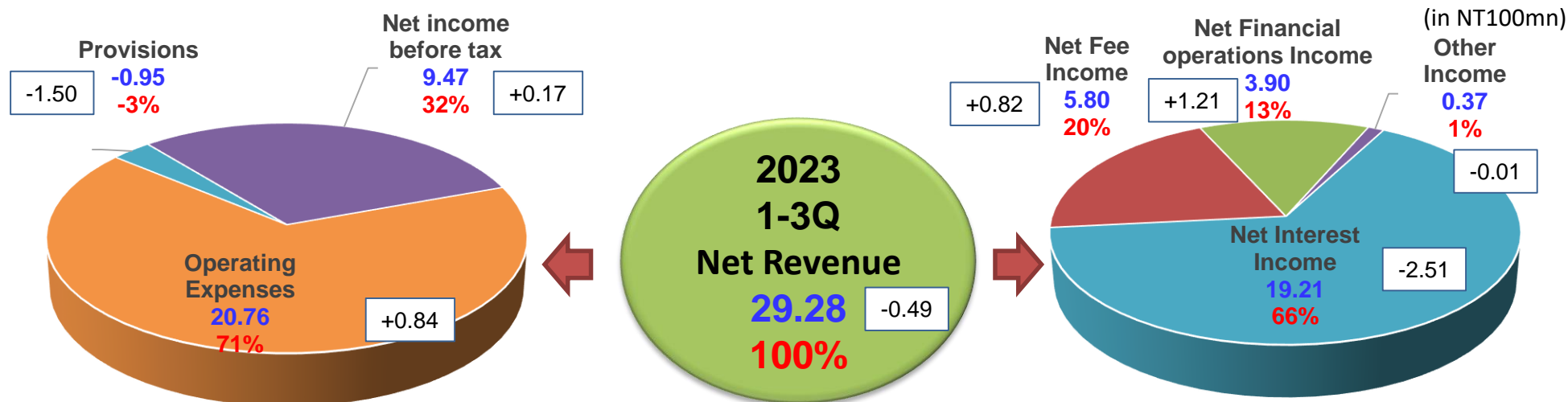
Decreased by
NT\$122 million
-16.46%

Increased by
NT\$ 49 million
+32.24%

Increased by
NT\$ 145 million
+1208.33%

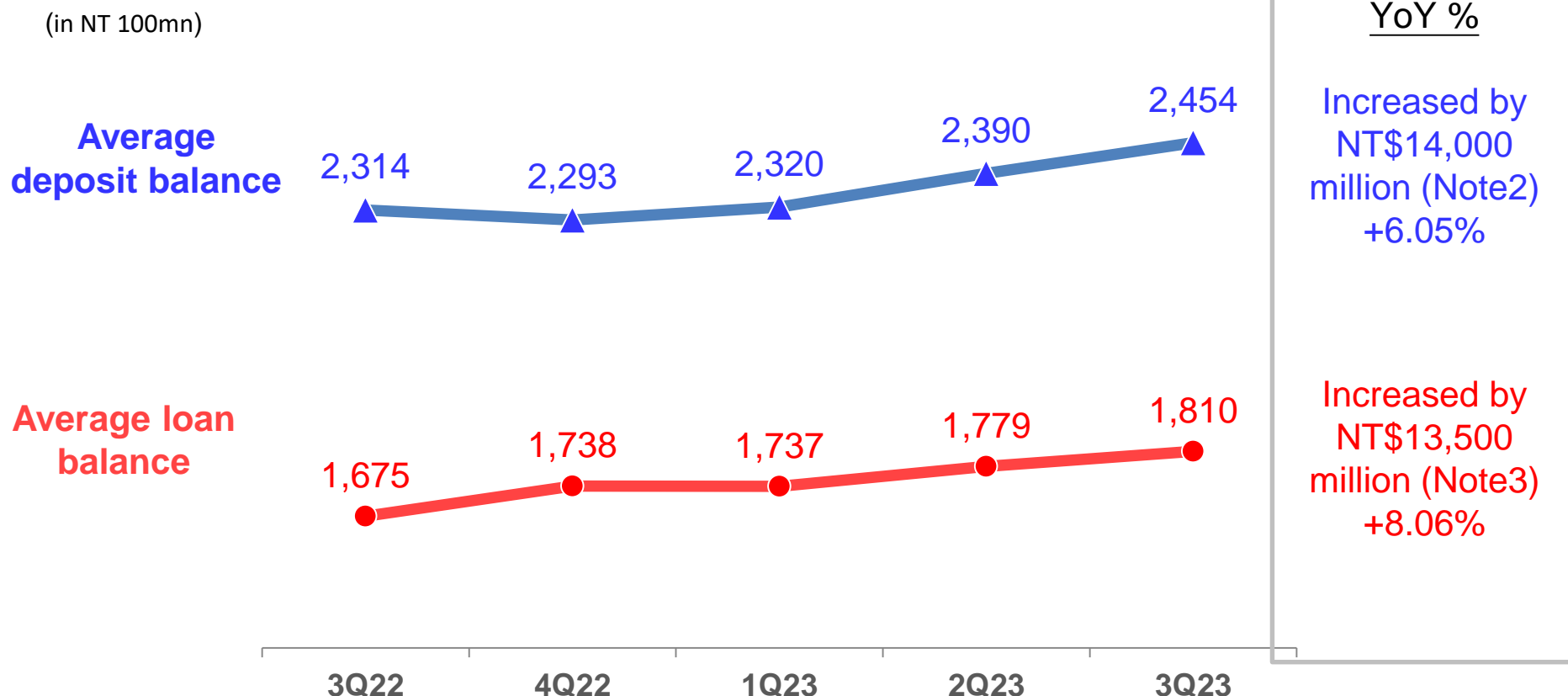


Net Revenue Breakdown





Deposits and Loans - Average balance



Note 1: The average balance of deposits includes transfer deposits from China Post, and the average balance of loans does not include export bills and collections.

Note 2: For details, please see Deposit Structure Analysis.

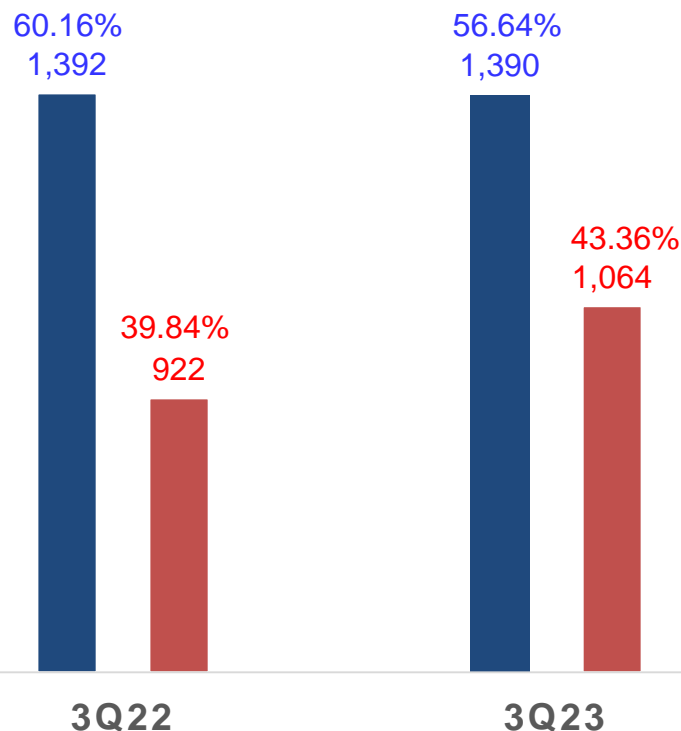
Note 3: For details, please see Loan Structure Analysis.



Deposit Breakdown - Average balance

By type

■ Demand Deposits ■ Time Deposits

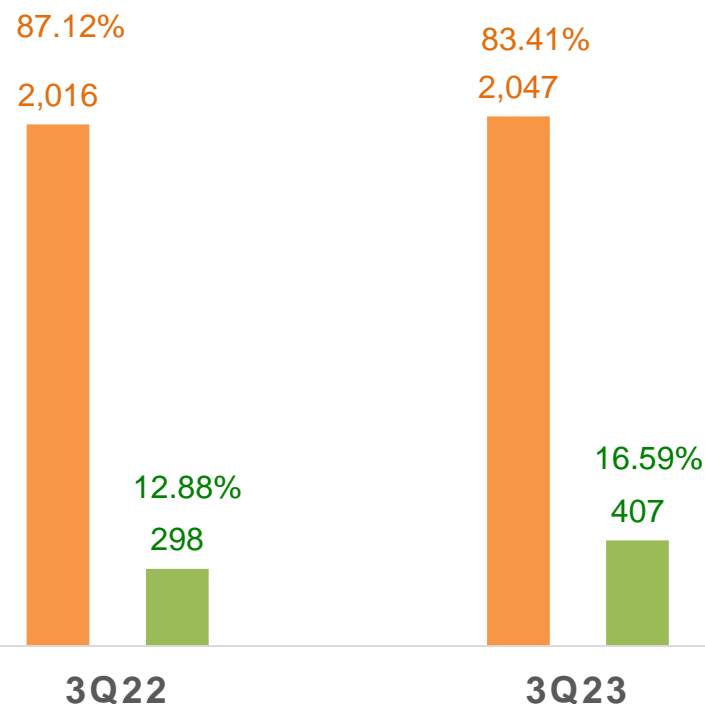


Demand Deposits Decreased by NT\$200million.
Time Deposits Increased by NT\$14,200million.

By currency

(in NT 100mn)

■ NTD Deposits ■ FCY Deposits

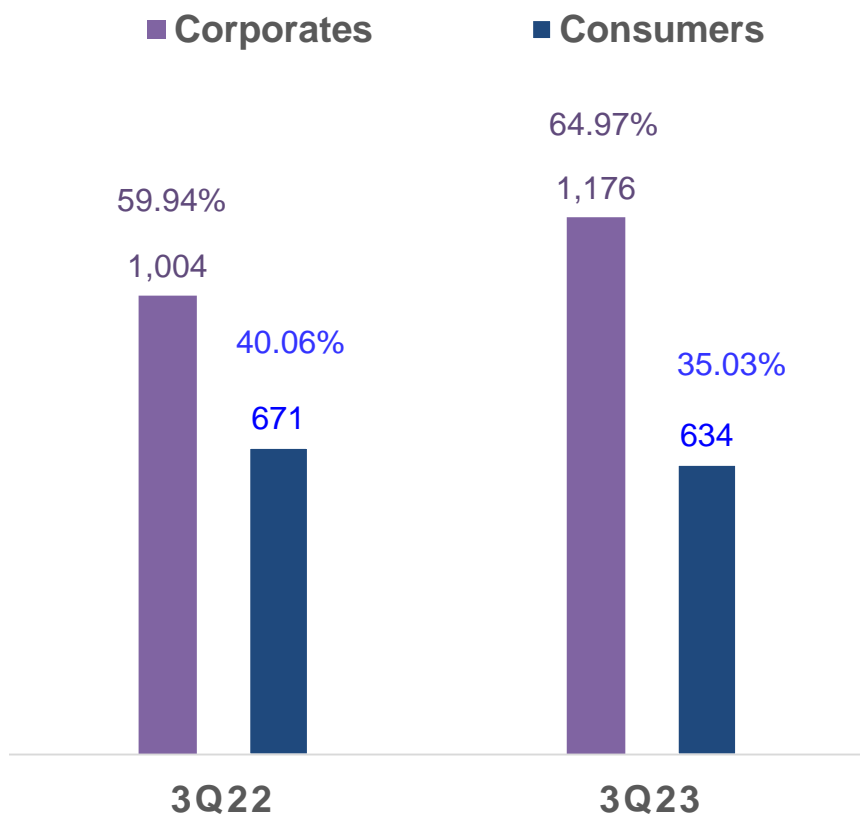


NTD Deposits Increased by NT\$3,100 million.
FCY Deposits Increased by NT\$10,900 million.



Loan Breakdown - Average balance

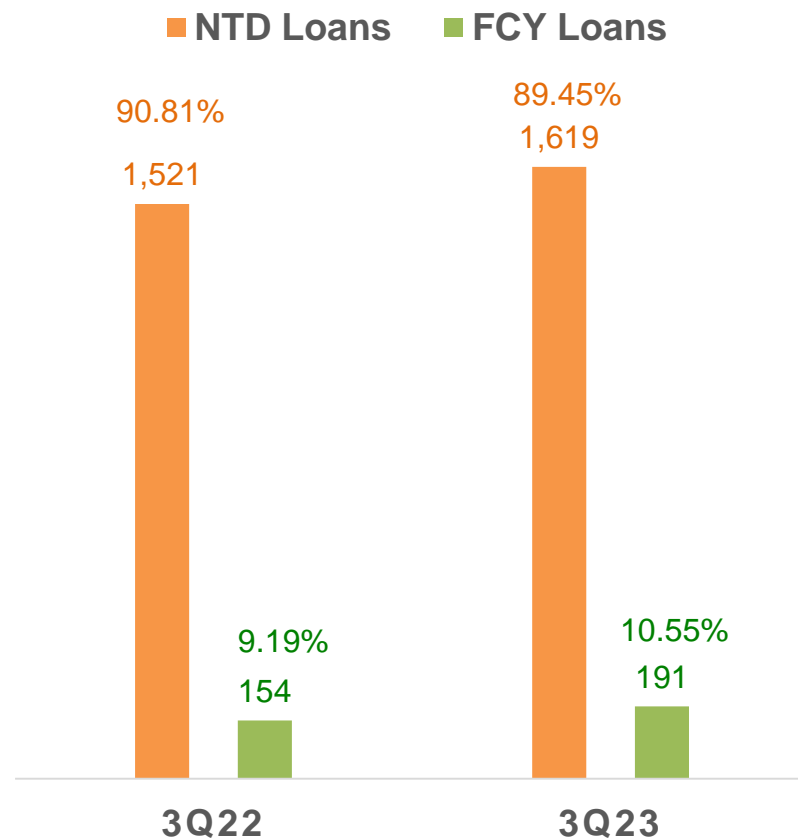
By customer



Corporates Loans Increased by NT\$17,200 million.
Consumers Loans Decreased by NT\$3,700 million.

By currency

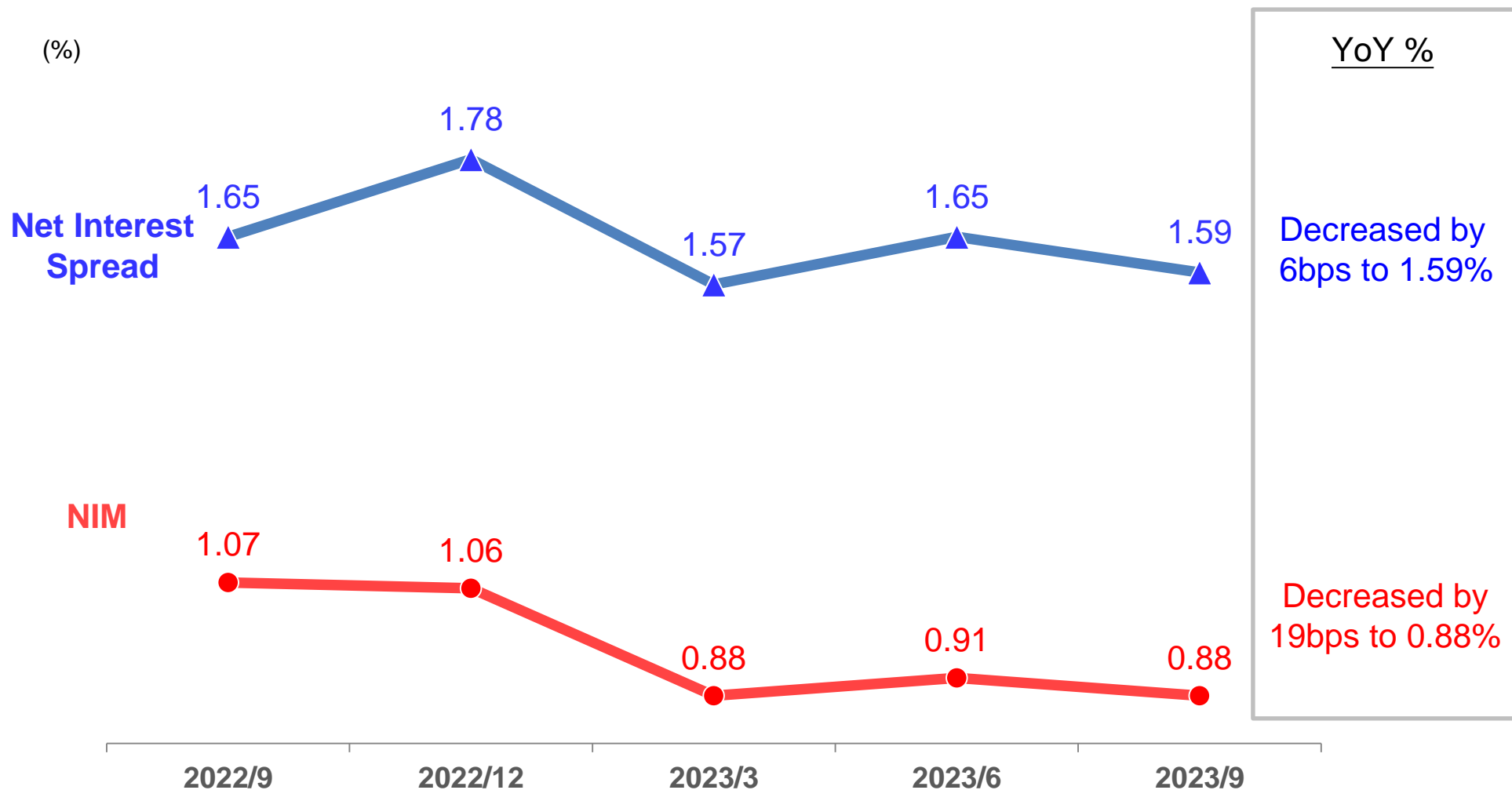
(in NT 100mn)



NTD Loans Increased by NT\$9,800 million.
FCY Loans Increased by NT\$3,700 million.

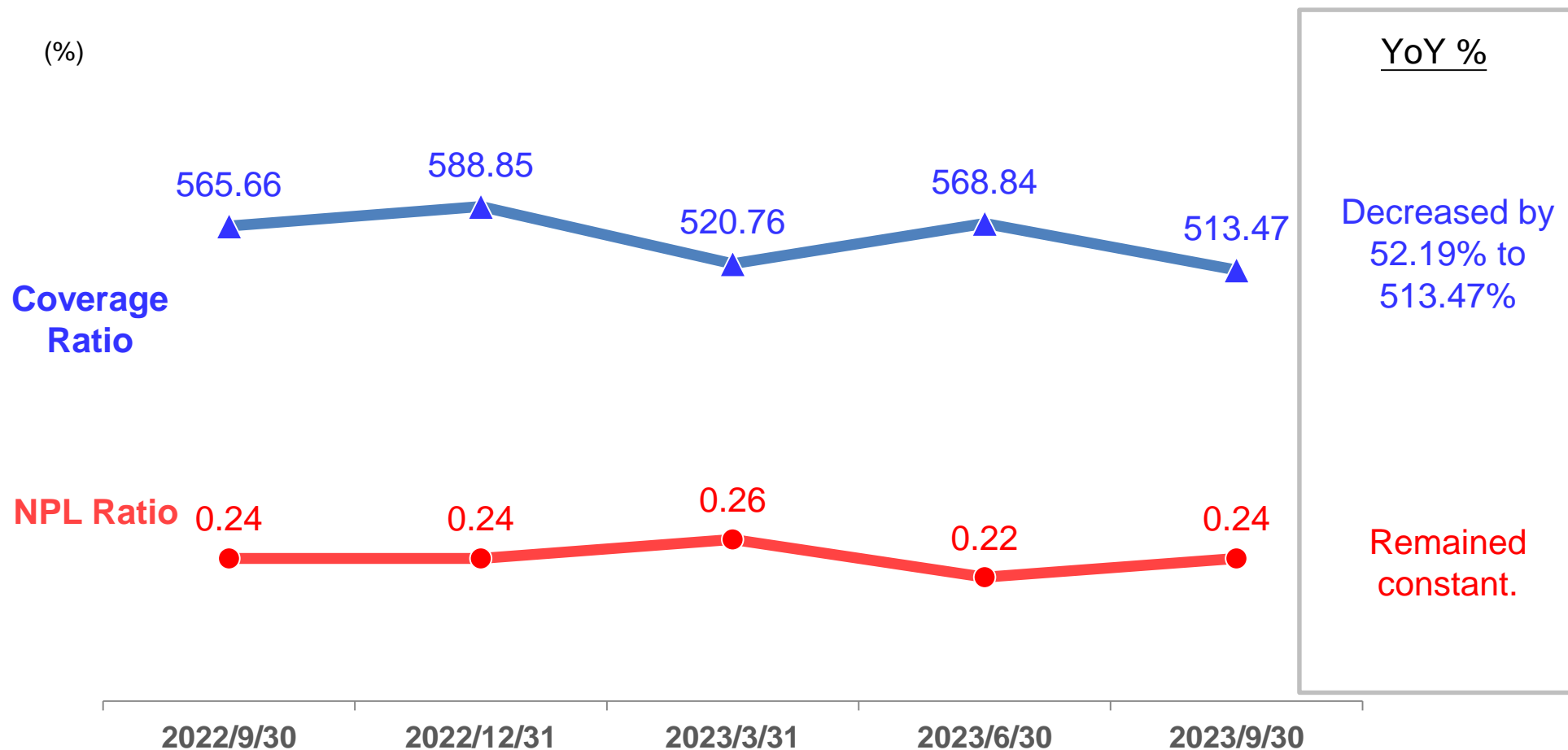


Net Interest Spread and NIM





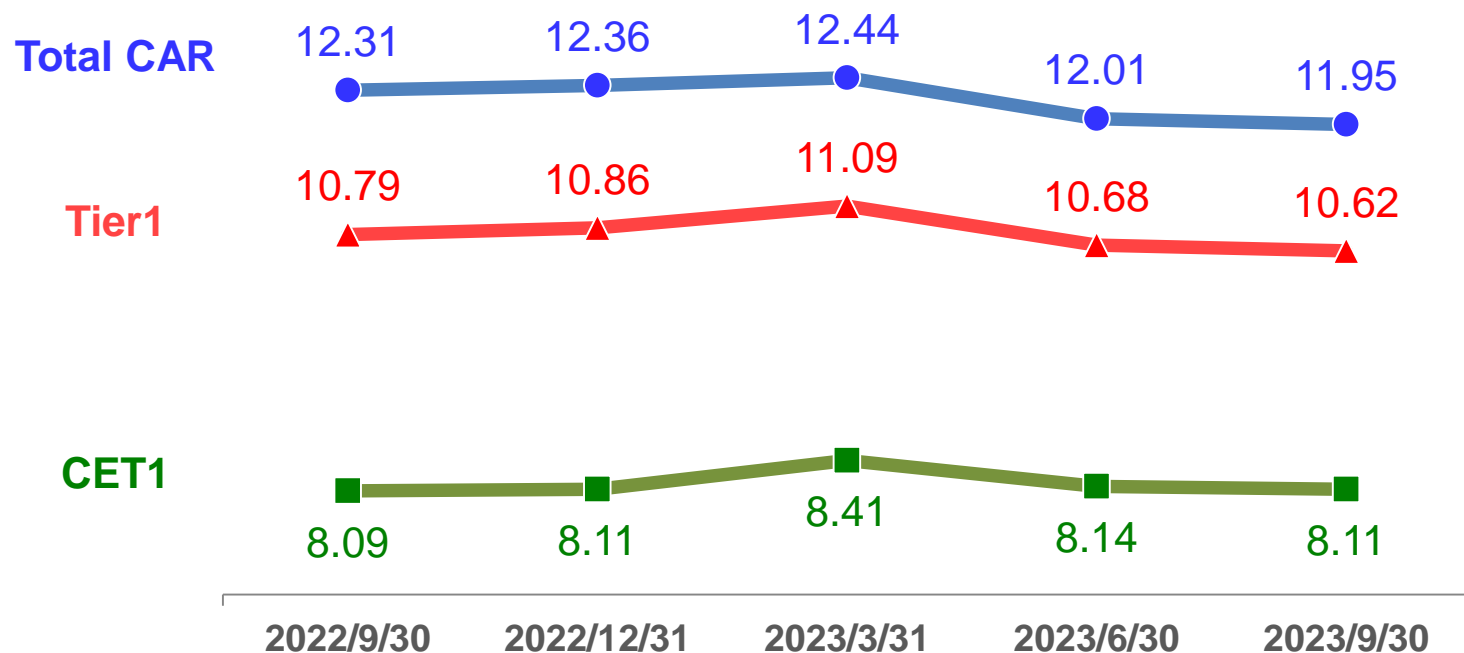
Asset Quality keeps improving





Capital Adequacy Ratio

(%)



YoY %

Decreased by
0.36% to
11.95%

Decreased by
0.17% to
10.62%

Increased by
0.02% to
8.11%

Note : Audited report in March and September.



Credit Ratings



Fitch Ratings	Long term (Domestic)	Short term (Domestic)	Outlook
2021	AA-(twn)	F1+(twn)	stable
2022	AA-(twn)	F1+(twn)	stable
2023	AA-(twn)	F1+(twn)	stable

Fitch Ratings	Long term (IDR)	Short term (IDR)	Outlook
2021	BBB+	F1	stable
2022	BBB+	F1	stable
2023	BBB+	F1	stable



ESG in progress



Sustainable talent training

- 111 classes of sustainable finance related courses were held, with 955 participants and a total of 2,635 hours of training.

Environmental protection

- Obtained third-party verification of "ISO14001 Environmental Management System" and "ISO50001 Energy Management System"

Green investment and financing

- Undertaken solar photovoltaic and other green electricity financing, with a cumulative approved amount of approximately 18.8 billion.
- A total of approximately 8.4 billion was invested in green bonds, social responsibility bonds and sustainable development bonds.

Corporate Governance

- In the 2022 corporate governance evaluation, it ranked among the top 21%~35% of the listed group.

Information disclosure

- Released the first "Climate-related Financial Disclosure (TCFD) Report"



Business Results



- Awarded the Silver Prize in 16th Taiwan Corporate Sustainability Award for the year 2023.
- Establishment of a trust donation program, collaborating with the Kaohsiung City Government to collectively care for dementia patients and fulfill corporate social responsibility.
- Ranked at 26%~50% (Level 2 from the industry) by the Financial Supervisory Commission for fair customer service, and ranked among the list of financial model students.
- Selected by the Financial Supervisory Commission as a bank with first-rate performance in lending to small and medium-sized enterprises.
- Selected as a component stock of "Taiwan High Salary 100 Index" for 2 consecutive years.



Prospects





Prospects



1. Improve business performance

2. Promote business development and transformation

3. Accelerate digital transformation

4. Strengthen management and control of emerging risks and asset quality

5. Strengthen employee training, talent cultivation and talent retention

6. The specific implementation of sustainable management





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Thanks for Listening

