



高雄銀行

# Financial Review of 2023 Q4

2024.3.13



高雄銀行 BANK OF KAOHSIUNG



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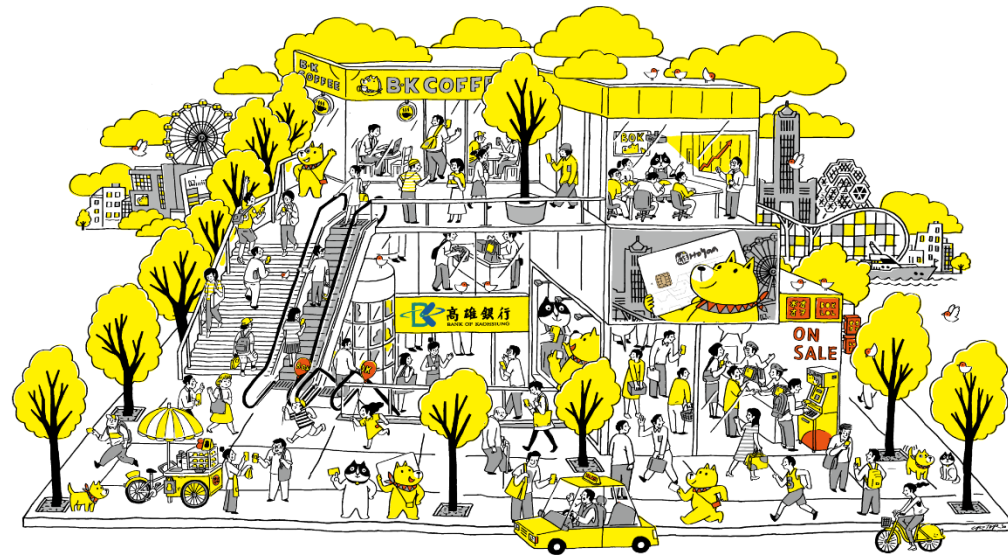
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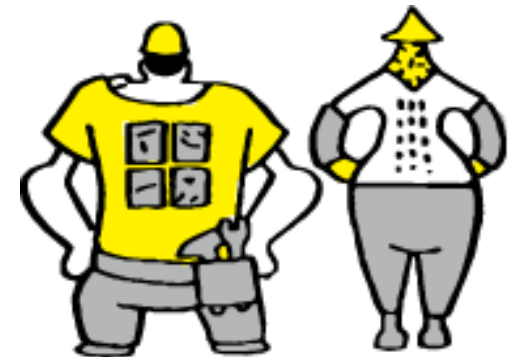
# Summary

- **Operations Review of 2023 Q4**
- **Financial Performance of 2023 Q4**
- **Prospects**





# Operations Review of 2023 Q4





## Operations Review of 2023 Q4

Items	2023	2022	Growth (Decline)	
			Amount	Ratio(%)
Profit before tax (in NTD 100mn)	12.05	11.40	0.65	5.70
Profit (in NTD 100mn)	8.65	9.35	(0.70)	(7.49)
EPS (after-tax) (in NTD)	0.70	0.73	(0.03)	(4.11)
ROA (after-tax) (%)	0.30	0.33	-	(0.03)
ROE (after tax) (%)	5.00	5.54	-	(0.54)

Note: There is also NTD139 mn in stock disposal under equity, which can be distributed as earnings dividends ◦





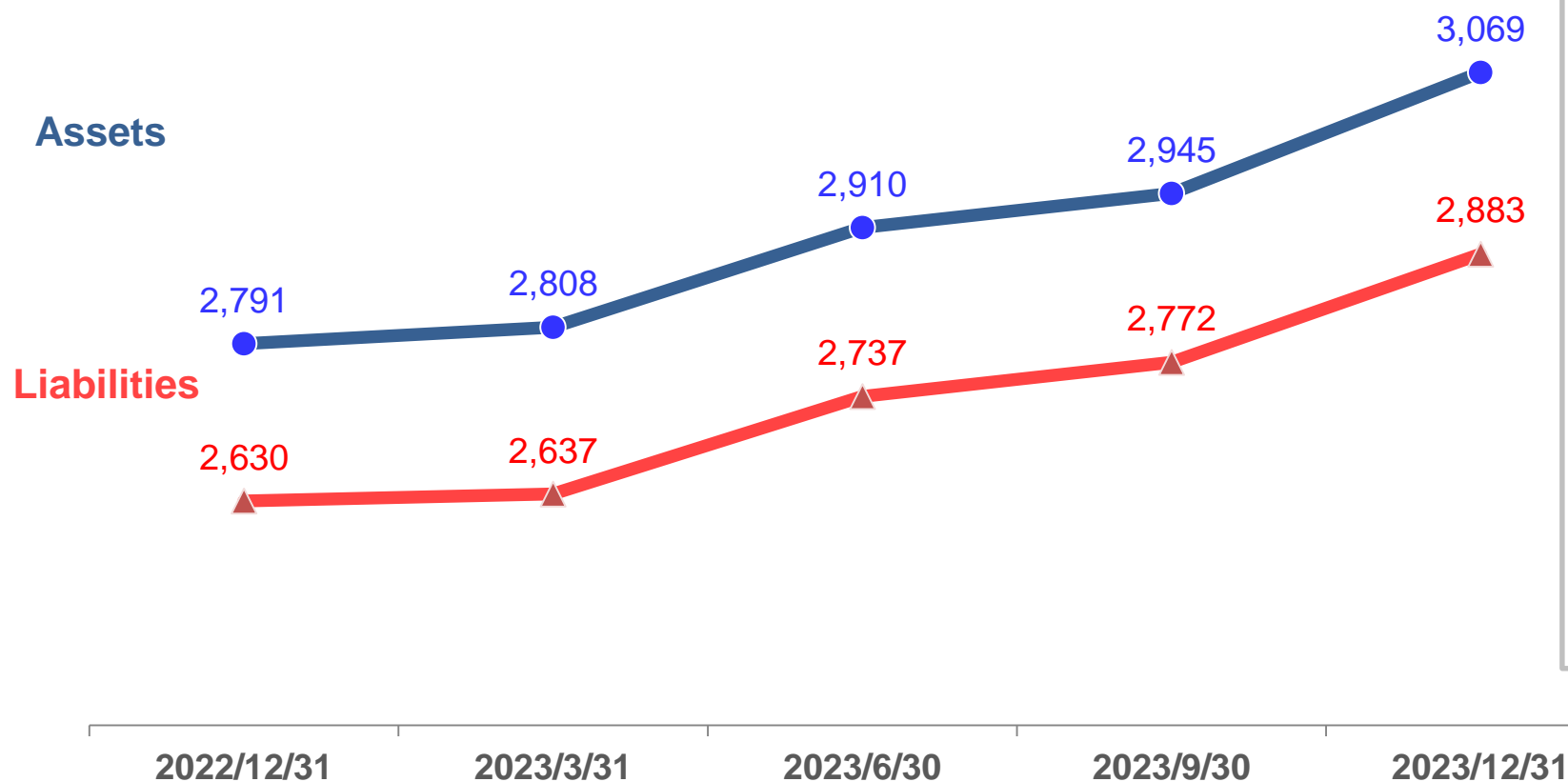
# Financial Performance of 2023 Q4





# Assets and Liabilities

(in NTD 100mn)



YoY%

Increased by  
NTD 27,800  
mn.(Note1)  
+9.96%

Increased by  
NTD 25,300  
mn.(Note2)  
+9.62%

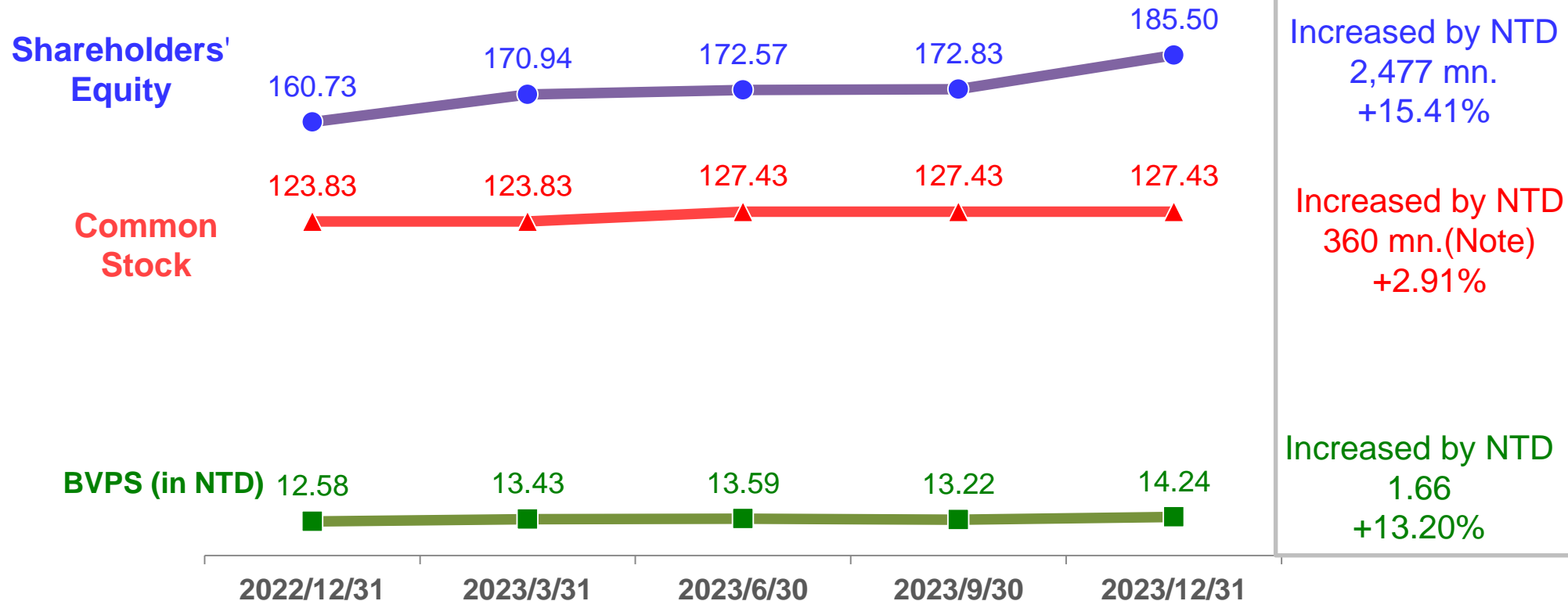
Note 1: Asset increased is primarily due to a rise in discounts and loans by NTD 9.8 bn and financial investments by NTD 12.4 bn.

Note 2: Liabilities increased is primarily due to a rise in deposits and remittances by NTD 22.2 bn.



# Shareholders' Equity

(in NTD 100mn)



Note: Capital increase was mainly due to a NTD 360mn transfer of capital reserves to capital in 2022.

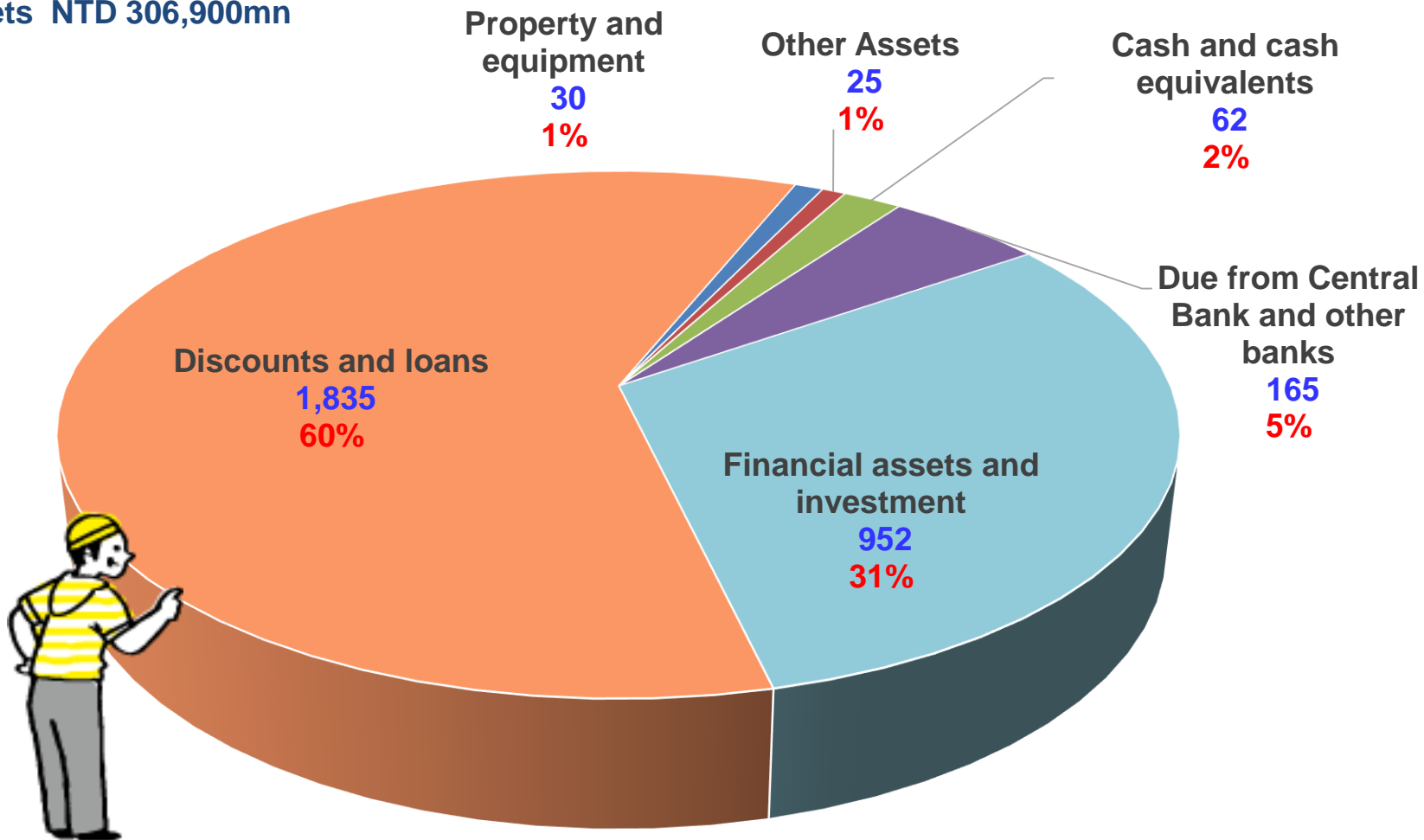




# Assets Breakdown(2023.12.31)

(in NTD 100mn)

Total assets NTD 306,900mn

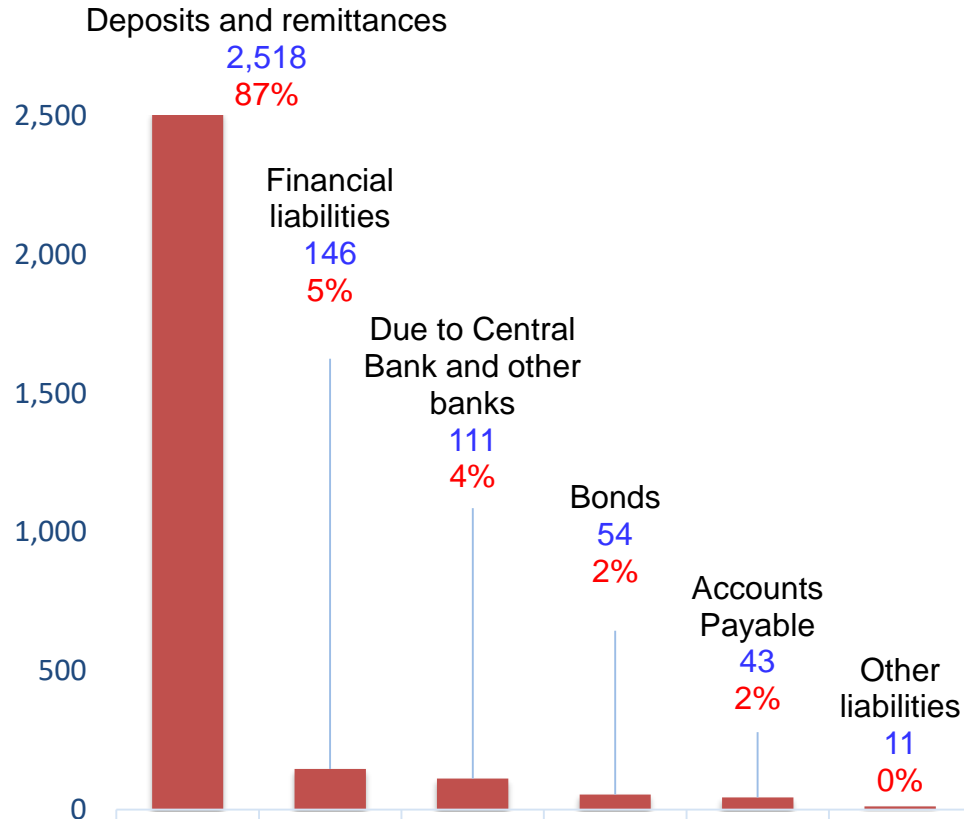




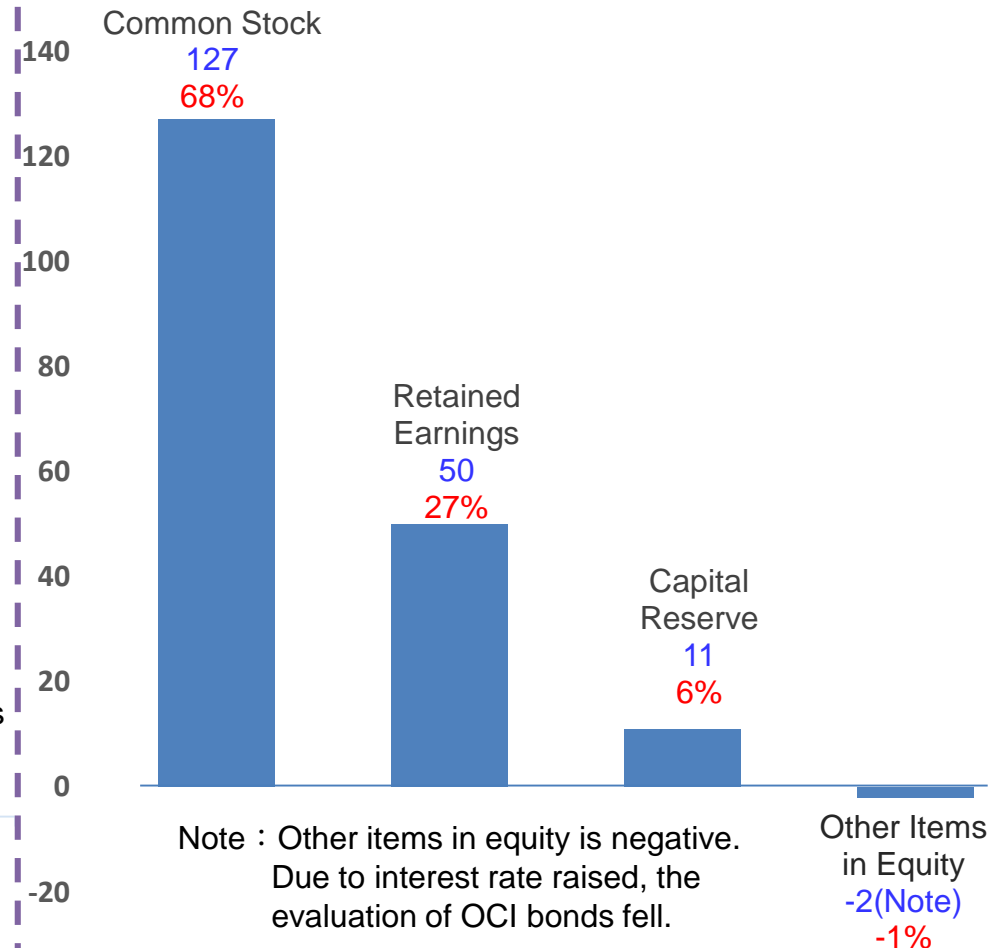
# Liabilities and Shareholders' Equity Breakdown(2023.12.31)

(in NTD 100mn)

## Liabilities NTD 288,300mn



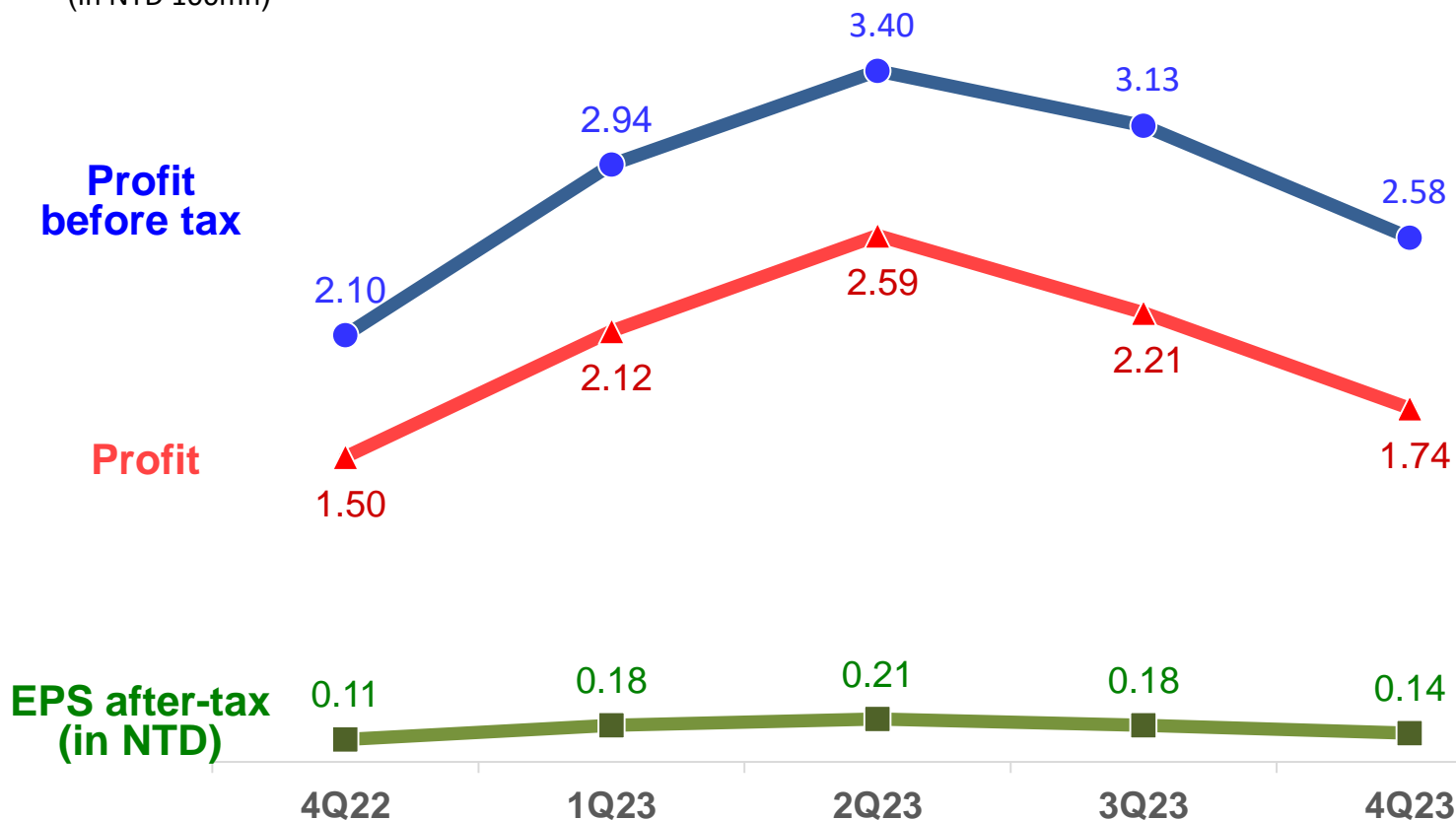
## Shareholders' Equity NTD 18,600mn





# Income Growth

(in NTD 100mn)



YoY %

Increased by  
NTD 48 mn  
+22.86%

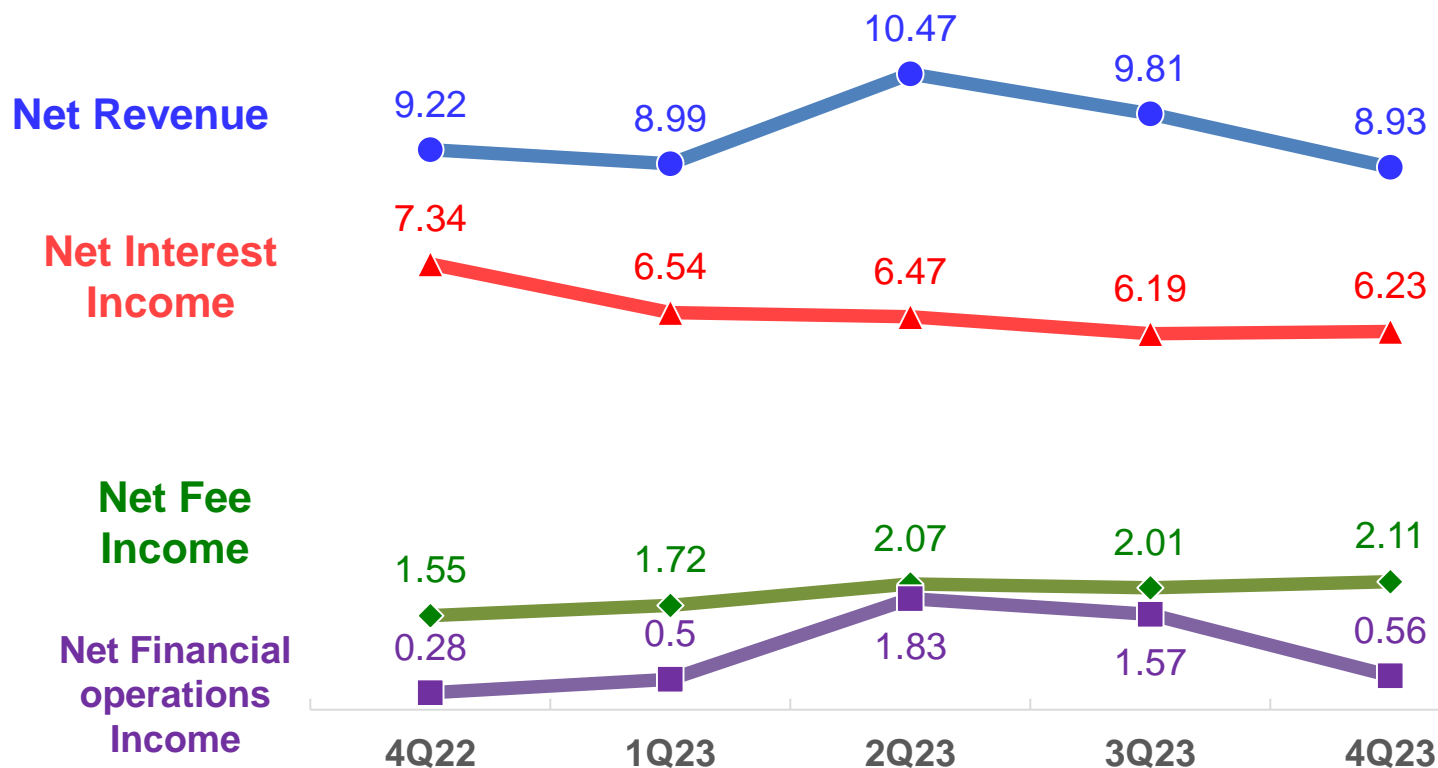
Increased by  
NTD 24 mn  
+16%

Increased by  
NTD 3 mn  
+27.27%



# Net Revenue Growth

(in NTD 100mn)



YoY %

Decreased by  
NTD 29 mn  
-3.15%

Decreased by  
NTD 111 mn  
-15.12%

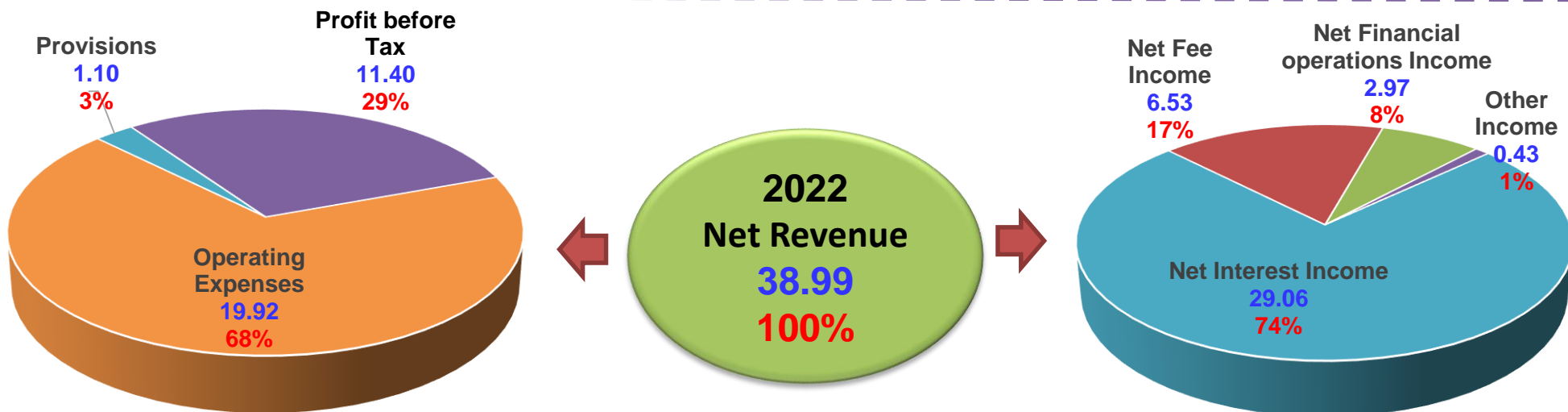
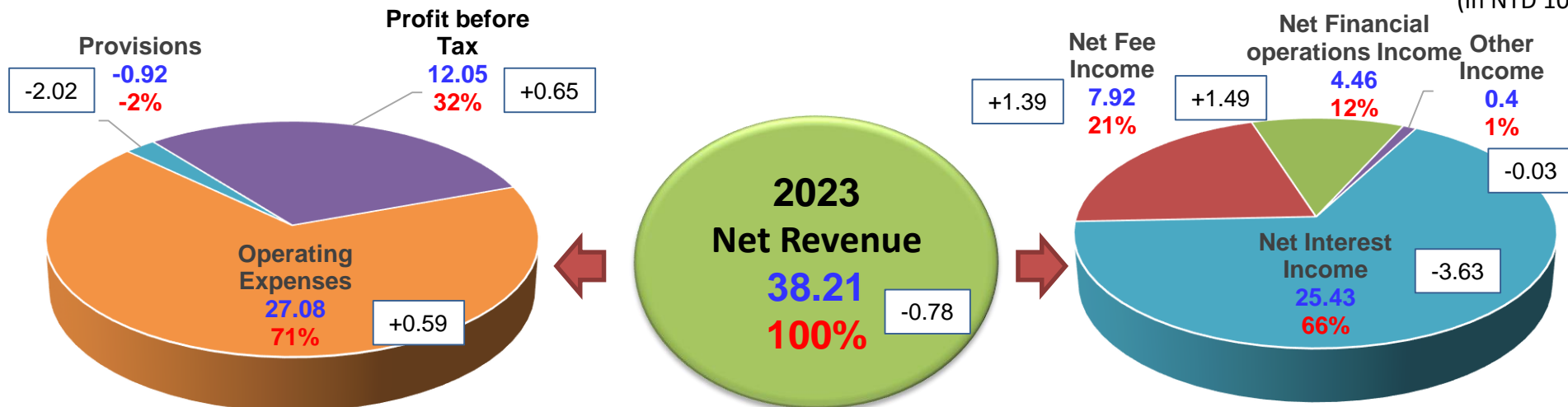
Increased by  
NTD 56 mn  
+36.13%

Increased by  
NTD 28 mn  
+100%



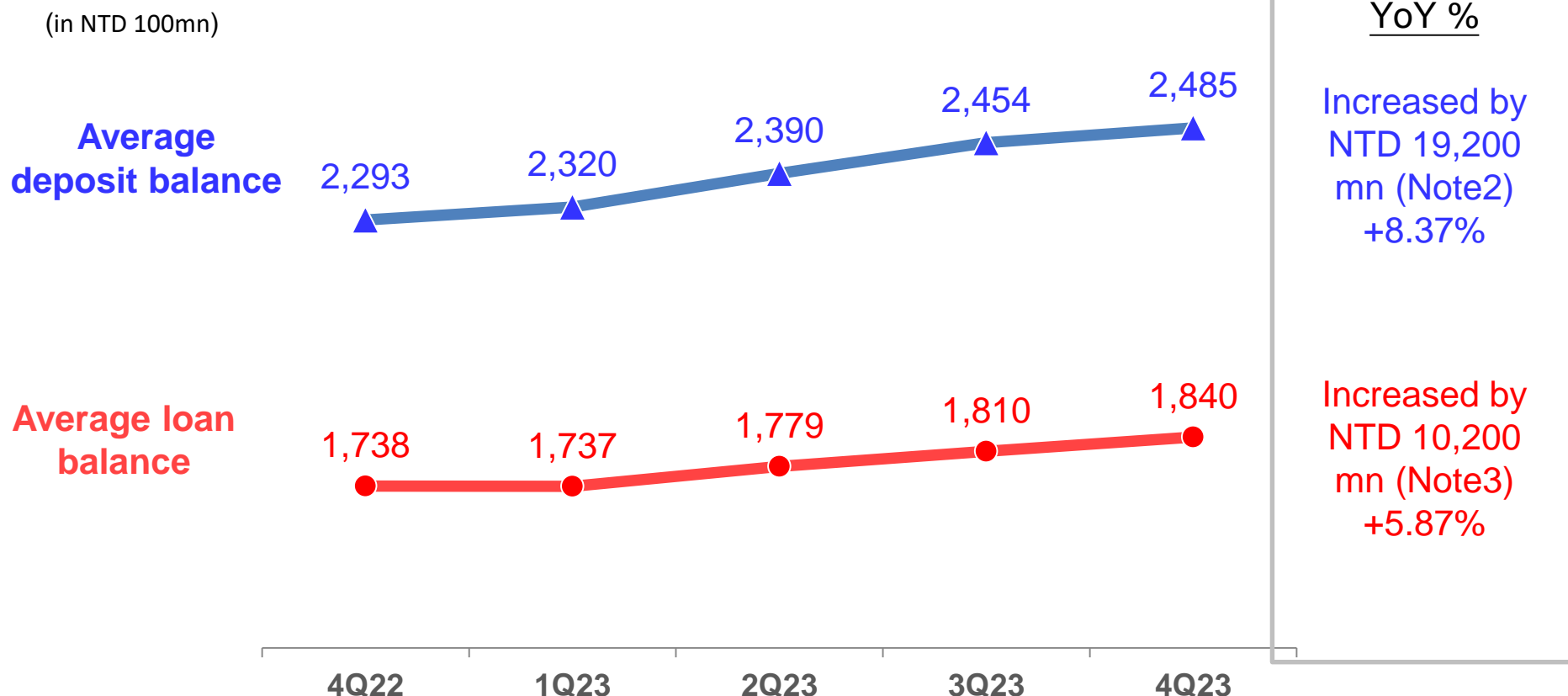
# Net Revenue Breakdown

(in NTD 100mn)





# Deposits and Loans - Average balance



Note 1: The average balance of deposits includes transfer deposits from China Post, and the average balance of loans does not include export bills and collections.

Note 2: For details, please see Deposit Structure Analysis.

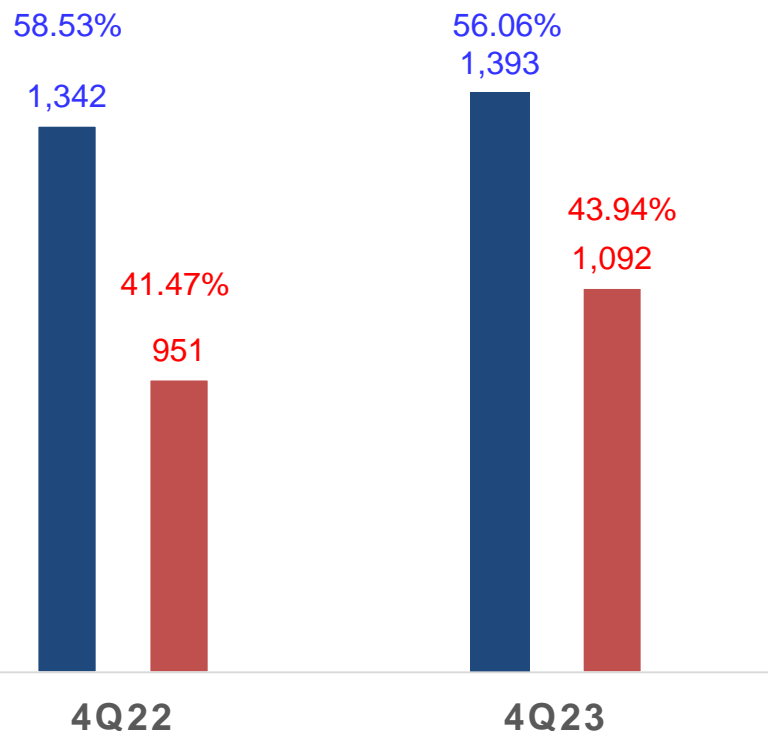
Note 3: For details, please see Loan Structure Analysis.



# Deposit Breakdown - Average balance

## By Type

■ Demand Deposits ■ Time Deposits

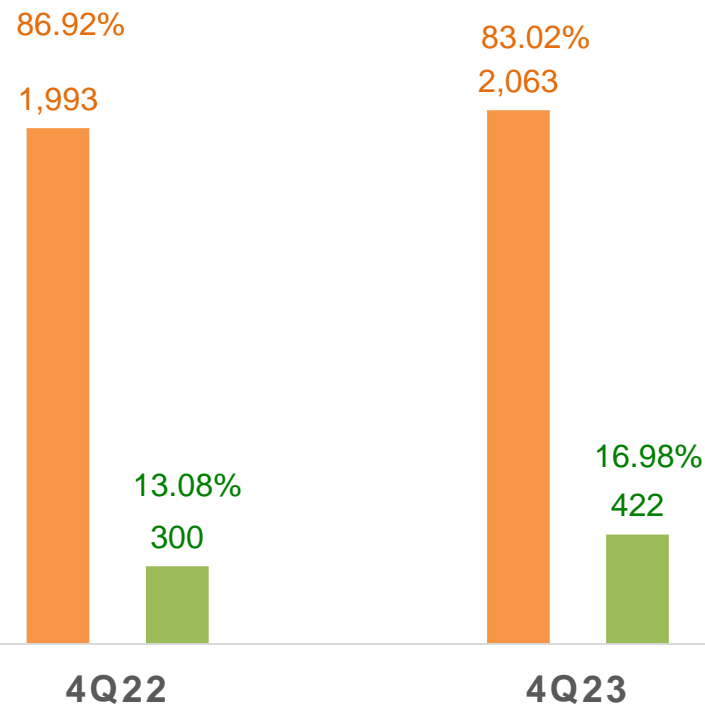


**Demand Deposits Decreased by NTD 5,100 mn.**  
**Time Deposits Increased by NTD 14,100 mn.**

## By currency

(in NTD 100mn)

■ NTD Deposits ■ FCY Deposits

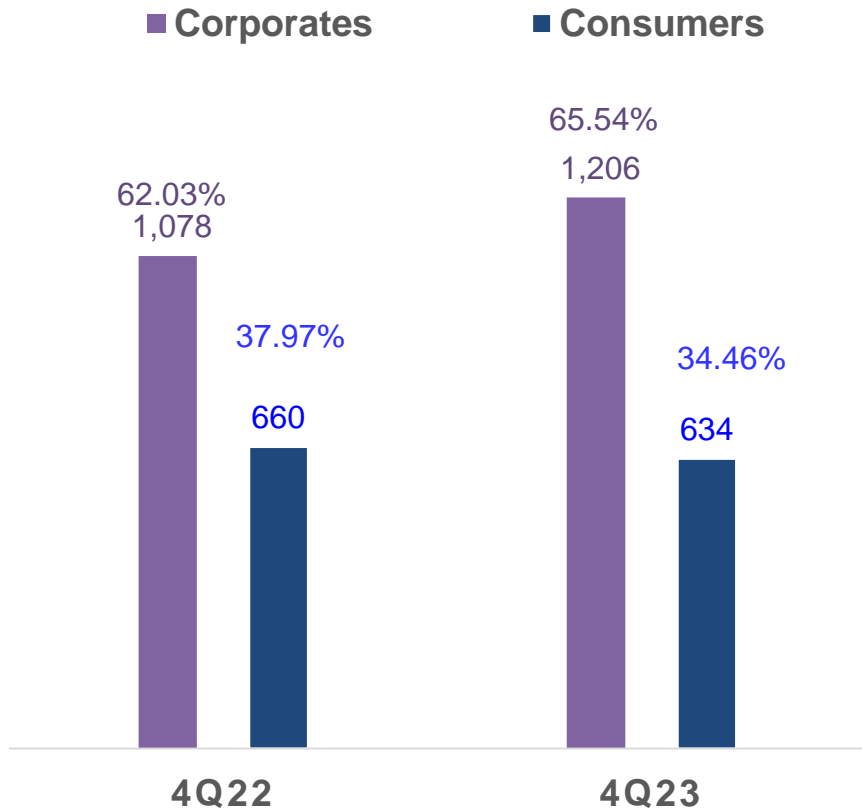


**NTD Deposits Increased by NTD 7,000 mn.**  
**FCY Deposits Increased by NTD 12,200 mn.**



# Loan Breakdown - Average balance

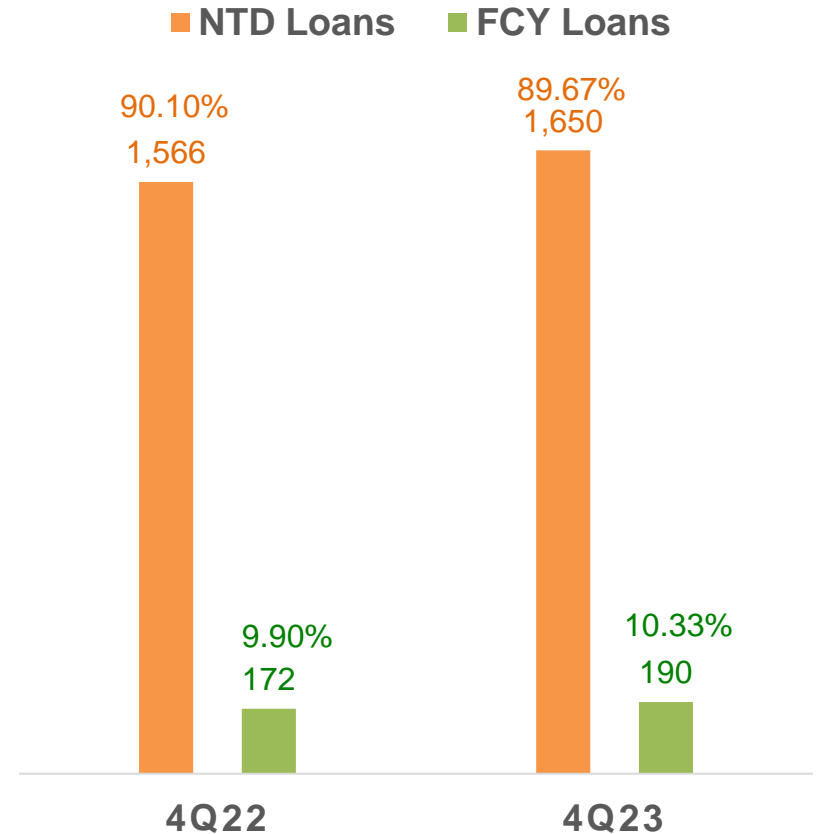
## By customer



Corporates Loans Increased by NTD 12,800 mn.  
Consumers Loans Decreased by NTD 2,600 mn.

## By currency

(in NTD 100mn)

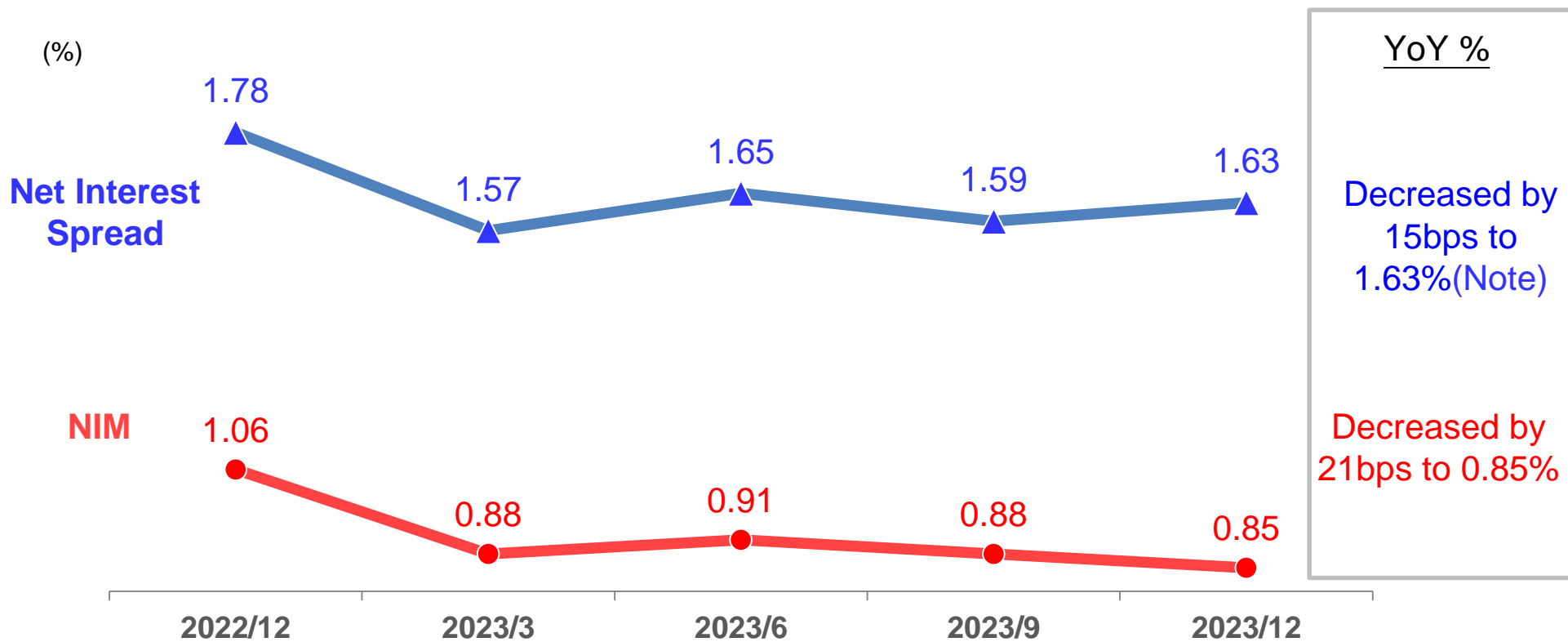


NTD Loans Increased by NTD 8,400 mn.  
FCY Loans Increased by NTD 1,800 mn.





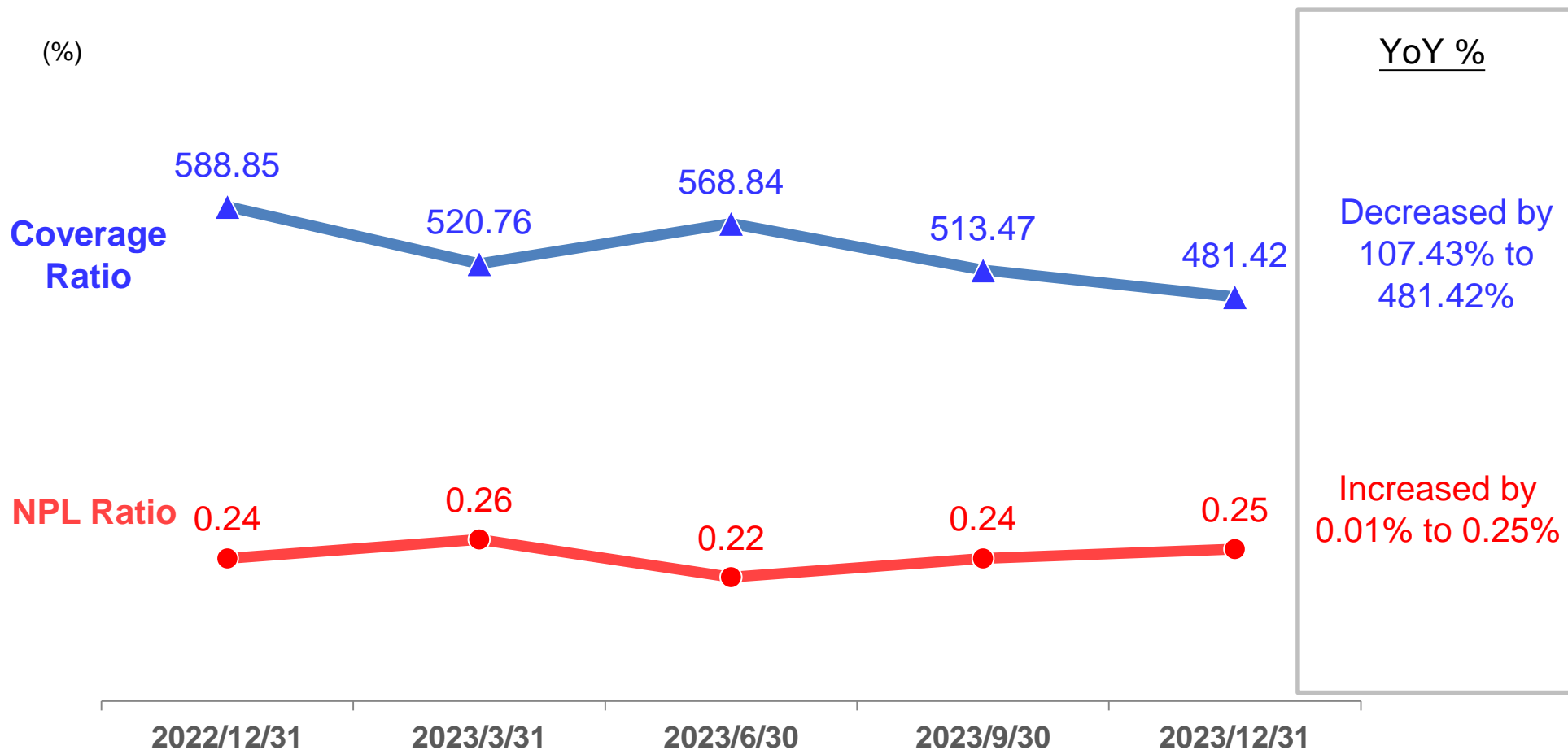
# Net Interest Spread and NIM



Note: The decline in Net interest spreads was mainly due to the delay effect of the interest hikes from March 2022 to March 2023. The increase in deposit interest rates was greater than the increase in loan rates.

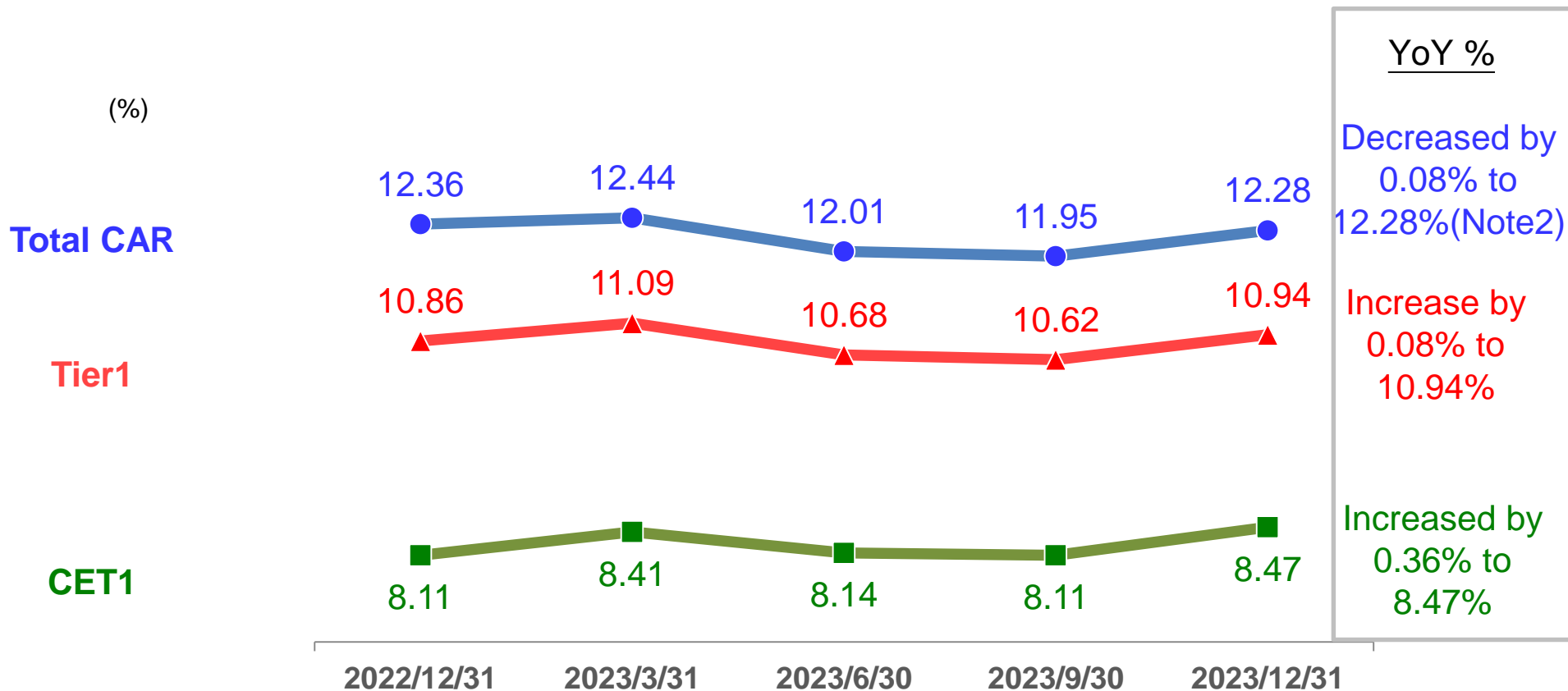


# Asset Quality keeps improving





# Capital Adequacy Ratio



Note1 : Unaudited ratio in March and September.

Note2 : In order to improve the CAR ,enrich working capital and strengthen finance. Capital increase was completed on March 5,2024,successfully raising NTD 5 bn.



# Credit Ratings



Fitch Ratings	Long term (Domestic)	Short term (Domestic)	Outlook
2021	AA-(twn)	F1+(twn)	stable
2022	AA-(twn)	F1+(twn)	stable
<b>2023</b>	<b>AA-(twn)</b>	<b>F1+(twn)</b>	<b>stable</b>

Fitch Ratings	Long term (IDR)	Short term (IDR)	Outlook
2021	BBB+	F1	stable
2022	BBB+	F1	stable
<b>2023</b>	<b>BBB+</b>	<b>F1</b>	<b>stable</b>



# Business Results



- Selected by the Financial Supervisory Commission as a bank with first-rate performance in lending to small and medium-sized enterprises.
- Awarded Gold Medal for Outstanding Institutions held by JCIC.
- Establishment of a trust donation program, collaborating with the Kaohsiung City Government to collectively care for dementia patients and fulfill corporate social responsibility.
- Awarded "Trust Award Diversified Trust Innovation Award" and "Best Urban Renewal Trust Innovation Award" held by the Commercial Times.
- Awarded the Silver Prize in 16th Taiwan Corporate Sustainability Award for the year 2023.
- Selected as a component stock of "TWSE RAFI® Taiwan High Compensation 100 Index" for 2 consecutive years.
- In response to the government's "2030 Bilingual National Policy Development", the first bilingual model branch was established at the head office.



# Prospects



1. Improve business performance

2. Promote business development and transformation

3. Accelerate digital transformation

4. Strengthen management and control of emerging risks and asset quality

5. Strengthen employee training, talent cultivation and talent retention

6. The specific implementation of sustainable management





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# Thanks for Listening

